



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

Through PUCARS &
Hard Copy by hand

CAS/8927

November 9, 2018

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Credit of Final Cash Dividend for the year ended June 30, 2018**

We are pleased to inform you that the Final Cash Dividend @ 15%, i.e., Rs 1.50 per share for the year ended June 30, 2018 as recommended by the PNSC Board of Directors and approved by the shareholders/declared in the Annual General Meeting of the Corporation held on 24th October, 2018, has been processed/credited electronically into the designated bank accounts of the Shareholders of the Corporation on 9th November, 2018.

Copies of notices to be published on 13th November, 2018 in the newspapers, one English and one Urdu, are attached herewith.

Your faithfully,

Zainab Suleman
Secretary PNSC

PAKISTAN NATIONAL SHIPPING CORPORATION
Disbursement of Final Cash Dividend for the year ended 30th June, 2018

The Corporation is pleased to inform its valued Shareholders that dividend amount of Final Cash Dividend for the year ended 30th June, 2018 at the rate of 15%, i.e., Rs 1.50 per share has been electronically transferred into the respective bank accounts of the entitled shareholders.

The dividend amount of those shareholders has been withheld in compliance with the Companies (Distribution of Dividends) Regulations, 2017 and in terms of Section 242 of the Companies Act, 2017, who have not provided valid IBAN details to the CDC Participant/CDC Investor Account Services (in case where shareholding is in the Book Entry Form) or to our Share registrar (in case where shareholding is in Physical Form). Such shareholders are requested once again to submit the required information so that their dividend amount can be transferred/credited directly into their respective bank accounts electronically.

The shareholders may kindly note that the Central Depository Company (CDC) has developed a Centralized Cash Dividend Register, an eservice web portal, for providing consolidated data to all the shareholders regarding their cash dividends due and credited or not credited with the reasons. The shareholders are requested to register themselves to the e-service facility of CDC through the e-services portal at <https://eservices.cdcaccess.com.pk>

In case of any query, please contact our Share Registrar M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi.

Tel: 111-111-500, Fax: (92-21)34326034, Email: info@cdcpak.com

(Zainab Suleman)
Secretary PNSC

Karachi
November 13, 2018.