



HIRA TEXTILE MILLS L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel: (+92 - 42) 3571 4191-4
Fax: (+92 - 42) 3571 0048
E-mail :hira@hiramills.com.pk
Website :www.hiramills.com.pk
Website :www.hiratex.com.pk

MATERIAL INFORMATION

The Board of Directors of Hira Textile Mills Limited in its meeting held on November 10, 2018 discussed, considered, approved and passed the following resolution;

1. Resolved that content of Lease Agreement between Hira Textile Mills (Lessor) and Hira Terry Mills (Lessee) to lease out portion of land / building and machinery of Yarn Dyeing Section of Hira Textile Mills to lessee company Hira Terry Mills for a period of 5 years commencing from December 01, 2018 to November 30, 2023 on the terms and condition stated in statement of material facts approved.
2. FURTHER RESOLVED that approval for the subject agreement may be obtained from the member of the company in an extra ordinary general meeting of the company.
3. FURTHER RESOLVED that an extra ordinary general meeting of the members of the company will be convened on December 01, 2018 at 11:30 AM for seeking consent of the members for approval of lease agreement.

Statement of material fact enclosed.

Saeed Ahmad Khan
Company Secretary



**HIRA TEXTILE MILLS
L I M I T E D**



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax : (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

**STATEMENT OF MATERIAL FACTS UNSER SECTION
134(3) OF THE COMPANIES ACT-2017**

LEASE AGREEMENT

NAME OF LESSOR COMPANY: HIRA TEXTILE MILLS LIMITED

NAME OF LESSEE COMPANY: HIRA TERRY MILLS LIMITED

PURPOSE: TO LEASE OUT PORTION OF LAND / BUILDING AND MACHINERY OF YARN DYEING SECTION OF HIRA TEXTILE TO LESSEE COMPANY HIRA TERRY ON LEASE.

JUSTIFICATION:

- 1- Hira Terry being the major customer of Yarn dyeing unit utilizing 80% of the capacity.
- 2- Increase in the price of Dyes and chemicals.
- 3- Terry being export oriented unit entitled for duty free input of dyes.
- 4- On the basis of better business of Hira Terry both the companies will be benefited.

TENOR: 05 years commencing from December 01, 2018 to November 30, 2023.

Hira Textile Mills Ltd.

Saeed Ali
Company Secretary



HIRA TEXTILE MILLS L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax : (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
Website : www.hiratex.com.pk

LEASE RENT CHARGES: 5.5 Million per Month

PAYMENTS: To be made through cross cheque in the name of lessor.

AREA OF LAND: 30,355 SQFT.

COVERED AREA OF DYEING BUILDING: 25,018 SQFT.

MACHINERY / ACCESSORIES:

<u>NAME OF MACHINERY</u>	<u>QTY (NOS)</u>
1- CONE WINDING MACHINES:	13
2- DYEING MACHINES:	38
3- BOILER WITH ACCESSORIES:	01
4- TRANSFORMER (11 KW / 440 V)	01
5- HTVCB PANEL (630A – 11KW)	01
6- LT-1250 VA PANEL	02
7- POWER FACTOR PANEL (600KW-ARH)	02
8- LABORATORY TESTING MACHINES	09
9- ACCESSORIES: CRAINS, ELECTRONIC SCALES, D.B PANELS, CABLES, AC, AIR COMPRESSOR, EXHAUST FANS, COOLING TOWER ETC.	

The Director of Hira Textile Mills have no personal interest in the lease agreement.

Hira Textile Mills Ltd.
Saeed Akbar
Company Secretary