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Tri-Star Polyester Ltd.

F/538, S.I.T.E., KARACHI-75700, PAKISTAN

November 15, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Road,
Karachi.

Dear Sir,

This is with reference to Special Resolution passed in the Annual General Meeting held on 31.10.2017 of our Company regarding conversion of Directors'/Sponsors'/Associated Parties' loan into ordinary shares of the Company.

Pursuant to approval given by Securities & Exchange Commission of Pakistan (SECP) to issue 11,801,162 ordinary shares of our Company at a price of Rs. 10 per share by way of shares otherwise than right under clause (b) of sub-section (1) of section 83 of the Companies Act, 2018, the shares are being issued as follows:

S.No.	Name	Number of shares
1.	Prestige Enterprises (Pvt) Ltd	3,100,000
2.	Tri-Star Industries (Pvt) Ltd	55,800
3.	Tri-Star Investments Ltd	51,280
4.	Farnaz Ahmad	3,732,500
5.	Asad Ahmad	2,112,810
6.	Rashid Ahmad	250,000
7.	Uzma Ahmad	42,500
8.	Shamima Begum	2,456,272
	Total	**11,801,162**

Thanking you.

Yours truly,
TRI-STAR POLYESTER LTD.

Company Secretary