



engro polymer & chemicals

November 26, 2018

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

SUBJECT: MATERIAL INFORMATION

Dear Sirs,

In accordance with Sections 96 and 131 of Securities Act, 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

“Currently VCM production is an air based process. Globally, technologically advanced manufacturers have migrated to pure Oxygen based process which reduces raw material consumption.

The Board of Directors in their meeting today, approved a CAPEX of USD 9 Mn to shift to pure Oxygen based VCM technology, which is expected to reduce raw material consumption by approximately 2%. The Project is expected to come online by end of 2020 and will be funded through internal cash generation.”

You may please inform the members of the Exchange accordingly.

Sincerely,

Hussain Hasanali
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



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DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Engro Polymer & Chemicals Limited

Date of Report: November 26, 2018

Name of Company as Specified in its Memorandum: Engro Polymer & Chemicals Limited

Company's Registered Office: 12th Floor, Ocean Tower, G-3, Scheme No. 5,
Main Clifton Road,
Block 9, Clifton,
Karachi

Contact Information: UAN: +111 411 411

Disclosure of Inside Information by Listed Company:

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Pursuant to the requirements of Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
ENGRO POLYMER & CHEMICAL LIMITED

Hussain Hasanali
Company Secretary