



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

26th November 2018

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the 1st Quarter ended 30th September 2018*

We enclose the Company's letter of even date announcing the financial results for the 1st Quarter ended 30th September 2018.

Yours truly,

Majid Muqtadir,
Company Secretary

Copy with enclosure to the Securities & Exchange Commission of Pakistan, Islamabad

Reference No.: BPPL/COR/PSX/128

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
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By PUCARS and Hand

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

26th November 2018

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th, 2018

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Monday, 26th November 2018 at 2:30 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the quarter ended September 30th, 2018.

The financial results of the Company are as follows:

	September 2018	September 2017 (Restated)
	----- (Rupees in '000) -----	
Gross turnover	66,389,161	41,351,933
Sales tax, discounts & other duties	(12,674,774)	(9,910,459)
Turnover - net	53,714,387	31,441,474
Cost of sales	(52,033,412)	(29,155,909)
Gross profit	1,680,975	2,285,565
Administrative expenses	(231,725)	(218,224)
Selling and distribution expenses	(129,709)	(89,846)
Other income	206,608	143,121
Other expenses	(179,720)	(251,612)
	(334,546)	(416,561)
Operating profit	1,346,429	1,869,004
Finance costs	(820,234)	(493,909)
Profit before taxation	526,195	1,375,095
Taxation		
Current	(129,502)	(127,314)
Deferred	-	-
	(129,502)	(127,314)
Profit after taxation	396,693	1,247,781
Earnings per ordinary share - basic and diluted (Rupees)	0.07	0.23



Consolidated Profit and Loss Account

	September 2018	September 2017 (Restated)
	----- (Rupees in '000) -----	
Gross turnover	66,389,161	41,351,933
Sales tax, discounts & other duties	(12,674,774)	(9,910,459)
Turnover - net	53,714,387	31,441,474
Cost of sales	(52,229,054)	(29,385,333)
Gross profit	1,485,333	2,056,141
Administrative expenses	(231,725)	(218,224)
Selling and distribution expenses	(129,709)	(89,846)
Other income	206,608	143,121
Other expenses	(179,720)	(251,612)
	(334,546)	(416,561)
Operating profit	1,150,787	1,639,580
Finance costs	(820,234)	(493,909)
Profit before taxation	330,553	1,145,671
Taxation		
Current	(139,090)	(127,314)
Deferred	49,521	-
	(89,569)	(127,314)
Profit after taxation	240,984	1,018,357
Earnings per ordinary share - basic and diluted (Rupees)	0.05	0.19

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Financial Officer

Copy to: The Securities & Exchange Commission of Pakistan, (SECP) Islamabad.