



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Policy, Regulation Development Department
Modaraba Wing

No.SC/M/PRDD/IBL/2018- 333

November 22, 2018

The Chief Executive,
IBL Modaraba Management (Private) Limited,
Managers of First IBL Modaraba,
87-Aurangzaib Block,
New Garden Town,
Lahore.

SUBJECT: APPROVAL OF APPOINTMENT OF DIRECTOR.

Dear Sir,

This refers to your application dated November 14, 2018 on the subject cited above.

It is to inform you that the Registrar Modaraba has approved the appointment of Mr. Ibrahim Hasan Murad as Director on the Board of IBL Modaraba Management (Private) Limited ("the Modaraba Company").

It is expected that the above person is fully aware of his legal obligations as director of the Modaraba Company and would discharge his responsibilities as provided in the relevant laws, namely; the Modaraba Companies and Modarabas (Floatation and Control Ordinance) 1980, the Modaraba Companies and Modaraba Rules, 1981, Shari'ah Audit and Shari'ah Compliance Mechanism and Prudential Regulations for Modarabas, in particular and the Companies Act, 2017, the Securities Act, 2015 and the Securities & Exchange Commission of Pakistan Act, 1997, in general.

Please furnish a copy of Form-29, duly certified by the Company Registration Office, Lahore for record of this office.

Yours truly,

(Malik Asif Karim Awan)
Management Executive

"Say no to Corruption"