



**PAKISTAN ENGINEERING
COMPANY LTD.**

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

Corp/BOD/
December 14, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUB: FINANCIAL RESULTS OF PAKISTAN ENGINEERING COMPANY LIMITED
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

We wish to inform you that Board of Directors of our Company in their meeting held at 10:00 AM, on Friday, December 14, 2018 have considered and approved First Quarter Accounts of the company for the period ended September 30, 2018.

The financial results of the Company for the period ended September 30, 2018 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately and same shall be available on the functional website of the Company.

Thanking you,

Yours faithfully
For Pakistan Engineering Company Ltd.

Mian Anwar Aziz
Company Secretary

Copy to:

Director/HOD
Surveillance, Supervision & Enforcement Dept. Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area Islamabad.



PAKISTAN ENGINEERING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

| | Quarter ended | |
|---|--------------------|--------------------|
| | September 30, 2018 | September 30, 2017 |
| | -----Rs. 000'----- | |
| Sales – net | 103,343 | 373,888 |
| Cost of sales | (126,470) | (335,889) |
| Gross profit | (23,127) | 37,999 |
| Selling and distribution expenses | (2,120) | (2,841) |
| Freight and forwarding expenses | (2,955) | (10,342) |
| Administrative expenses | (16,544) | (18,941) |
| Other operating charges | (476) | (579) |
| Other operating income | 1,236 | 903 |
| Operating profit | (43,986) | 6,199 |
| Finance cost | (4,215) | (4,511) |
| Profit before taxation | (48,201) | 1,688 |
| Taxation | 7,648 | 2,064 |
| Profit after taxation for the period | (40,553) | 3,752 |
| Earnings per share - Basic and diluted | (7.13) | 0.66 |