

Askari Life Assurance Company Ltd.

Room no. 802, 8th Floor, Lakson Square, T + 92 213 563 0421 - 23
Building # 1, Sarwar Shaheed Road, F + 92 213 563 0429
Opp. Karachi Press Club, Karachi



December 19, 2018

Mr. Muhammad Ghufraan
Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Credit of Right Shares of Askari Life Assurance Company Limited**

Dear Sir,

We are pleased to inform you that the shares of Askari Life Assurance Company Limited in respect of right issue announced by the Board of Directors on September 19, 2018 have been credited into the respective accounts of shareholders maintained with the Central Depository Company of Pakistan Limited ("CDC") at the end of the day on December 18, 2018. In this regard, please find attached copy of letter no. OPS/CA/RI/55 dated December 19, 2018 received from CDC confirming the credit of right shares in CDS.

The share certificates for shareholders holding shares in physical form will be ready by December 27, 2018 and may be collected personally or through authorized representative, in exchange of paid Letter of Rights, from our share registrar M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi during working hours.

Further, an advertisement will also be published in the newspapers on December 20, 2018 informing the shareholders about credit in CDS and collection of physical right shares.

Regards,

REHAN MOBIN
Chief Financial Officer

Encl: As above

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B',
S.M.C.H.S., Main Shahra-e-Faisal,
Karachi - 74400, Pakistan.

Tel: 111-111-500

Fax: (92-21) 34326034

URL: www.cdcpakistan.com

Email: info@cdcpak.com



December 19, 2018

OPS/CA/RI/55

Mr. Muhammad Imran Nadeem

Manager Finance

Askari Life Assurance Company Ltd.

8th Floor, Room No. 802, Lakson Square

Building No. 1, Sarwar Shaheed Road,

Opp Press Club,

Karachi.

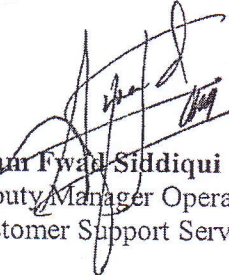
Dear Sir,


Credit of Right Shares into CDS – Askari Life Assurance Company Ltd.

This is with reference to your confirmation letter regarding the captioned subject. We are pleased to inform you that **49,997,198** shares of the above mentioned security have been credited into respective accounts/sub-accounts in the Central Depository System, at the end of day of **December 18, 2018**.

Should you require any further information, please do not hesitate to contact us.

Regards,


Azam Fwaid Siddiqui
Deputy Manager Operations &
Customer Support Services


Abdul Basit Kothari
Senior Manager Operations &
Customer Support Services

C.C. Mr. Shabbir Abid Shaikhali
Chief Operating Officer
THK Associates (Pvt) Limited
1st Floor, 40-C, Block-6,
P.E.C.H.S,
Karachi – 75400.