



Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/330/2002 - 679

Through Courier & Email
January 2, 2019

The Company Secretary,
Adam Sugar Mills Limited,
Haji Adam Chambers,
Altaf Hussain Road,
New Challi, Karachi.

Sub: Application for Extension in Holding of Annual General Meeting for the Year Ended September 30, 2018

Dear Sir,

Please refer to your application dated December 28, 2018 requesting extension of 30 days in period for holding of annual general meeting ("AGM") and laying therein annual audited financial statements for the year ended September 30, 2018 of Adam Sugar Mills Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period i.e. up to February 27, 2019 for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended September 30, 2018.

3. However, please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to ensure holding the AGM for the ensuing period in a timely manner as per the requirements of law.

Regards,

Parsa Khan
Assistant Director (CSD)

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