



# Abdullah Shah Ghazi Sugar Mills Limited.

Registered Office: 7/10, A-2 Arkay Square, Shahr-e-Liaqat,  
New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: January 07, 2019

Director (Enforcement)  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad  
PABX: 051-92079091-4  
Fax no. 051-9100454, 051-9100471

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax no. 021-111-573-329

Subject: **Financial Results for the Year Ended September 30, 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 07, 2019 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	2018 RUPEES	2017 RUPEES
Sales - net	118,723,068	298,565,682
Cost of sales	363,033,350	401,309,634
Gross loss	(244,310,282)	(102,743,952)
Administrative and general expenses	19,165,900	23,190,757
Distribution expenses	1,140,000	979,736
	20,305,900	24,170,493
Operating loss	(264,616,182)	(126,914,445)
Finance cost	49,236,346	48,262,380
Other income	-	-
Net loss before tax	(313,852,528)	(175,176,825)
Taxation	8,758,672	(230,160,352)
Net profit/(loss) after tax	(322,611,200)	54,983,527
Loss per share - basic and diluted	(4.07)	0.69



## **Abdullah Shah Ghazi Sugar Mills Limited.**

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The Annual General Meeting of the Company will be held on January 28, 2019 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 21, 2019.

The Share Transfer Books of the Company will be closed from January 22, 2018 to January 28, 2018 (both days inclusive). Transfers received at the close of business on January 21, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

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COMPANY SECRETARY