

BUSINESS RECORDER

Karachi, Monday 7 January 2019, 30 Rabi-us-Sani 1440



MEHRAN SUGAR MILLS LIMITED

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 53rd Annual General Meeting of the members of the Company will be held at I.C.A.P. Auditorium, Chartered Accountants Avenue, Clifton, Karachi on Monday, January 28, 2019 at 1600 PST to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on January 26, 2018;
2. To receive, consider and adopt the Audited Financial Statements of the Company together with the Directors' and Auditors' Reports for the year ended September 30, 2018;
3. To consider and approve Cash Dividend of 30% i.e. Rs.3.00 per share final dividend and issuance of 15% bonus shares i.e 15 shares for every 100 shares held, as recommended by the Board of Directors of the Company.
4. To appoint auditors for the year ending September 30, 2019 and to fix their remuneration. The retiring auditors M/s. EYFord Rhodes, Chartered Accountants being eligible, have offered themselves for re-appointment.

SPECIAL BUSINESS

5. To consider and, if thought appropriate, pass, with or without modification, the resolution, for investing an additional amount of Rs. 100 million (including cost overruns due to exchange rate fluctuations and other variables) as equity investment in M/s UNI-FOOD INDUSTRIES LIMITED- an associate joint venture unquoted public limited company, in compliance with the provisions of section 199 of the Companies Act, 2017.
6. To apprise and review the status of investments in Associated Companies.
7. To transact any other business with the permission of the Chair.

Statements of material facts concerning Special Business pursuant to Section 134 sub clause (3) and section 199, of the Companies Act 2017 read with S.R.O. 1240(I)/2017 dated December 06, 2017 are being sent to the members at their registered addresses.

By order of the of Board of Directors
Muhammad Hanif Aziz
Company Secretary

Karachi: January 07, 2019

NOTES

1. The share transfer books of the Company will remain closed from January 22, 2019 to January 28, 2019 (both days inclusive).
2. A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend and vote in his/her behalf. Proxies in order to be effective must be received by the Company at its Registered Office not later than 48 hours before the time fixed for holding the Annual General Meeting.
3. The shareholders whose shares are registered in their account/sub-account with Central Depository System (CDS) are requested to bring their original CNIC alongwith their account number in CDS and participant's ID number for verification. In case of appointment of proxy by such account holders and sub-account holders the guidelines as contained in SECP's circular 1 of 26th January, 2000 to be followed.
4. The shareholders are requested to notify the Company immediately the change in their address, if any.
5. The shareholders are also requested to provide us the copy of their CNIC enabling us to update the record, without which any dividend/bonus shares announced by the company will not be issued / dispatched.
6. As per Section 242 of the companies Act 2017, any cash dividend shall only be paid through electronic mode directly into the bank accounts of the shareholders, therefore shareholders are requested to provide their Bank Account details (IBAN) to CDC or Share Registrar (in case of physical shares).

