

January 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SHORT NOTICE OF BOARD MEETING

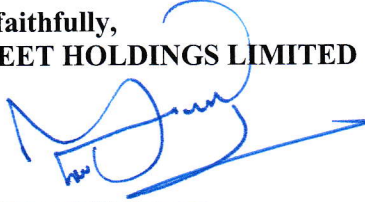
Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba in their meeting held on January 21, 2019 at 02:00 PM have decided to consider demerger of FTMM through bifurcation of the battery project and transfer thereof to another entity in the Treet Group of Companies. For the purpose of feasibility of this proposed restructuring, the Board is hereby authorized to engage legal, financial and tax consultants for and on behalf of FTMM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
for TREET HOLDINGS LIMITED



Rana Shakeel Shaukat
Company Secretary

