



Ref.No. JSML/HO/Corp/1Q-FY-19-2710

Dated: January 25, 2019

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2018**

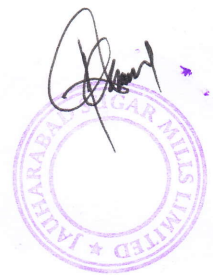
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 25, 2019 at 11:30 a.m. at 109-A, Street # 3, Cavalry Ground, Lahore Cantt, has recommended the following:

- (i) **CASH DIVIDEND** : **NIL**
- (ii) **BONUS SHARES** : **NIL**
- (iii) **RIGHT SHARES** : **NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION** : **NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Approved the financial results of the Company for the quarter ended December 31, 2018 as follows:

	Quarter ended 31st December	
	2018	2017
	(Rupees in thousands)	
Net sales	251,016	620,667
Cost of sales	210,697	645,825
Gross profit/(loss)	40,319	(25,158)
Operating expenses		
- administrative	24,525	22,840
- selling & distribution	952	661
	25,477	23,501
Operating profit/(loss)	14,842	(48,659)
Finance cost	(10,402)	(4,963)
Other income	382	55,452
Profit before taxation	4,822	1,830
Taxation	-	(571)
Profit after taxation	4,822	1,259
<i>[Items that will never be reclassified to comprehensive income]</i>		
Incremental depreciation for the year	7,697	8,655
Comprehensive income for the year	12,519	9,914
Earning per share - basic & diluted (Rs./Share)	0.17	0.04



JAUHARABAD SUGAR MILLS LIMITED

Head Office:
109-A, Street # 3, Cavalry Ground, Lahore Cantt, Pakistan
Tel: 042 37175229, 36670031, 36670041
Fax: 042 37175256

Mills:
Distt: Khushab, City: Jauharabad
Jauharabad Pakistan
Tel: 0454 720063-66, Fax: 0454 720880

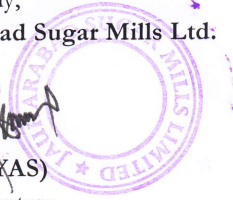


The quarterly un-audited condensed interim financial statements of the company for the three months ended on December 31, 2018, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For Jauharabad Sugar Mills Ltd.

(IMRAN ILYAS)
Company Secretary



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