



Ref: 86-C/13/2018/314
January 25, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited ("PSX") and the applicable provisions of the Securities Act, 2015, Adamjee Insurance Company Limited (the "Company") hereby conveys to PSX the following information:

"The Board of Directors of the Company in its meeting held on Jan 25, 2019 at 2:30pm at Lahore has decided as follows, subject to fulfillment of all applicable legal and regulatory requirements:

The Company's investment upto about PKR 401.2 million by way of acquiring 24,059,855 ordinary shares of par value Rs. 10/- each at a purchase price of approximately Rs. 16.68 per share from IVM Intersurer BV, representing a stake of 25.72% in the equity of Adamjee Life Assurance Company Limited, whereby Adamjee Life Assurance Company Limited could become the Company's wholly-owned subsidiary".

A disclosure form is attached herewith (**Annexure "A"**).

You may please inform the members of your Exchange, accordingly.

Yours' sincerely ,

Tameez ul Haque
Company Secretary

Encl: as above

CC:

- *Commissioner, Corporate Supervision Division, SECP, Islamabad.*
- *Director/HOD, Surveillance, Supervision & Enforcement, SMD, Securities & Exchange Commission of Pakistan, Islamabad.*



Annexure "A"

ADAMJEE INSURANCE COMPANY LIMITED
DISCLOSURE FORM
(Securities Act, 2015)

Jan 25, 2019

Name of the Company	Adamjee Insurance Company Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Adamjee Insurance Company Limited
Registered address of the Company	4 th Floor, 27-C-III, Tanveer Building, Gulberg III, Lahore-54000
Contact Information	Mr. Tameez ul Haque Company Secretary Tel: +92-021-32412013 Fax: +92-021-32412627
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>"The Board of Directors of the Company in its meeting held on Jan 25, 2019 at Lahore has decided as follows, subject to fulfillment of all applicable legal and regulatory requirements:</p> <p>To invest upto about PKR 401.2 Million by way of acquiring 24,059,855 ordinary shares of Rs. 10/- each at a price of approximately Rs. 16.68 per share from IVM Intersurer BV, having a stake of 25.72% in the equity of Adamjee Life Assurance Company Limited, whereby Adamjee Life Assurance Company Limited could become the Company's wholly-owned subsidiary;</p> <p>To hold an extraordinary general meeting of the Company on February 25, 2019 to seek approval of shareholders. Notice of the meeting will be sent in due course.</p>

Tameez ul Haque
Company Secretary