



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2018
28 January 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: Financial Results for the Quarter Ended 31 December 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28 January 2019 at 11:15 am at Lahore, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **31 December 2018** at Rs. __NIL__ per share i.e. __NIL__%. This is in addition to Interim Dividend(s) already paid at Rs. __NIL__ per share i.e. __NIL__%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of __NIL__ share(s) for every __NIL__ share(s) held i.e. __NIL__%. This is in addition to the Interim Bonus Shares already issued @ __NIL__%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue __NIL__% Right Shares at par/at a discount/premium of Rs. __NIL__ per share in proportion of __NIL__ share(s) for every __NIL__ share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

Karachi Office:
12th Floor, Sidco Avenue Centre
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended 31 December 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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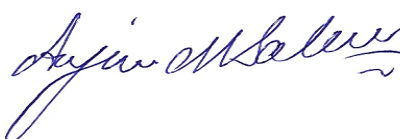
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Shakarganj Limited
Condensed Interim Statement of Profit and Loss Account
For the First Quarter Ended 31 December 2018 (Un-Audited)

		31 December 2018	31 December 2017
	<i>Note</i>	--- (Rupees in thousand) ---	
Sales - net	14.1	1,482,220	822,712
Cost of sales	14.2	(1,355,602)	(1,129,512)
Gross profit / (loss)		126,618	(306,800)
Administrative expenses	27	(71,101)	(62,692)
Distribution and selling costs	28	(66,354)	(27,802)
Other expenses	29	(23,933)	(22,782)
Other income	15	9,960	22,493
Loss from operations		(24,810)	(397,583)
Finance cost		(73,229)	(50,033)
Share of profit from equity accounted investment		59,880	81,399
Loss before taxation		(38,159)	(366,217)
Taxation			
- Company		5,495	5,235
- Equity accounted investment		(35,544)	(29,353)
		(30,049)	(24,118)
Loss for the period		(68,208)	(390,335)
Loss per share - basic and diluted	Rupees 17	(0.55)	(3.33)

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.


Lahore **Chief Financial Officer**


Chief Executive

Director
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