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DEWAN SUGAR MILLS LIMITED

COMPANY INFORMATION

EXECUTIVE DIRECTORS

Muhammad Baqir Jafferi - Chief Executive Officer
Ghazanfar Baber Siddiqui

NON-EXECUTIVE DIRECTORS

Haroon Iqbal - Chairman Board of Director
Syed Muhammad Anwar
Syed Maqbool Ali
Muhammad Naeemuddin Malik

INDEPENDENT DIRECTOR

Aziz-ul-Haque

COMPANY SECRETARY

Muhammad Hanif German

CHIEF FINANCIAL OFFICER

Muhammad Ilyas Abdul Sattar

AUDITORS

Feroze Sharif Tariq & Co. - Chartered Accountants

TAX ADVISOR

Sharif & Company - Advocates

LEGAL ADVISOR

A.K. Brohi & Company Advocates

AUDIT COMMITTEE

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Syed Muhammad Anwar	Member

HUMAN RESOURCE & REMUNERATION COMMITTEE MEMBERS

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Muhammad Baqir Jafferi	Member

BANKERS

National Bank of Pakistan	NIB Bank Limited
Summit Bank Limited	Meezan Bank Limited
Habib Bank Limited	Silk Bank Limited
Standard Chartered Bank Limited	Bank of Punjab Limited
Bank of Khyber Limited	

REGISTERED OFFICE:

7th Floor, Finance & Trade Centre, Block-A,
Shahrah-e-Faisal, Karachi, Pakistan.

CORPORATE OFFICE

Block-A, 2nd Floor
Finance & Trade Centre
Shahrah-e-Faisal, Karachi, Pakistan.

SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited
Annum Estate Building, Room No. 310 & 311,
3rd Floor, 49, Darul Aman Society,
Main Shahrah-e-Faisal, Adjacent Baloch Colony,
Karachi, Pakistan.

FACTORY

Jillaniabad, Budho Talpur,
Taluka: Mirpur Bathoro
District: Sujawal Sindh, Pakistan.

WEBSITE

www.yousufdewan.com

DIRECTORS' REPORT

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL.
IF YE ARE GRATEFUL, I WILL GIVE YOU MORE (HOLY QURAN)

Dear Shareholder(s),

Assalam-o-Alaikum

The Board of directors of Dewan Sugar Mills Limited is pleased to present you its unaudited condensed interim financial statements of the Company for the first quarter ended December 31, 2018.

FINANCIAL RESULTS

During the period under consideration, your Company has suffered an after tax loss of Rs.150.743 million, as compared to loss of Rs.223.594 million in the corresponding period.

PERFORMANCE REVIEW

Sugar Segment

The Company started its crushing season 2018-19 on 27th December, 2018. During the current season Sindh Government announced the minimum sugar cane support price under undue grower's pressure at Rs.182/- per 40kg., without considering prevailing refined white sugar prices in international and local market. Pace of crushing from beginning to till to date has slow and growers are reluctant to harvest the crops to get maximum prices because less availability of sugar cane during the season is estimated to be short by 25% to 30% as compared to last season.

Distillery Segment

The Distillery unit produced 7,598 tons of Alcohol during the period under review as compared to 6,296 tons of Alcohol during the corresponding last period. Profitability of this unit is dependent on price of ethanol and raw material cost which is not positive as price of molasses shoot up to Rs.12,000/- per ton.

Chip Board

The Chip Board plant could not start its production due to delay in crushing/ harvesting as against the same period last quarter plant produced 8,870 sheets.

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Ar-Rahim, in the name of our beloved Prophet Muhammad (peace be upon him) for the continued showering of his blessings, guidance, strength, health, and prosperity to us, our company, country and nation; and also pray to Almighty Allah to bestow peace, harmony, brotherhood, and unity in true Islamic spirit to whole of the Muslim Ummah; Ameen; Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)

Under Authority of the Board of Directors



Date: January 28, 2019

Place: Karachi

Haroon Iqbal

Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION FOR THE QUARTER ENDED DECEMBER 31, 2018

ASSETS	Notes	Dec-18	Sep-18
NON-CURRENT ASSETS		(Rupees in '000')	
Property, Plant and Equipment	5	5,363,785	5,467,732
CURRENT ASSETS			
Stores, Spares and Loose Tools		239,207	213,436
Stock-in-Trade		710,360	1,467,636
Trade Debts - Unsecured, Considered Good		36,003	32,774
Loans and Advances and other Receivable - Unsecured, Considered Good		563,988	309,334
Trade Deposits, Short-Term Prepayments and Current Balances with Statutory Authorities		13,052	12,004
Income Tax Refunds and Advances		91,170	80,012
Short term Investment - Related Party	6	-	-
Cash and Bank Balances		70,009	90,588
		<u>1,723,789</u>	<u>2,205,784</u>
		<u>7,087,574</u>	<u>7,673,516</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital			
130,000,000 (2018: 130,000,000) Ordinary Shares of Rs. 10/- each		1,300,000	1,300,000
Issued, Subscribed and Paid-up Capital		915,120	915,120
Reserves and Surplus		(2,623,151)	(2,528,757)
Surplus on Revaluation of Property, Plant & Equipment(Net)		2,671,758	2,691,495
		<u>963,727</u>	<u>1,077,858</u>
NON-CURRENT LIABILITIES			
Sponsors Loan - Unsecured	7	317,437	309,206
Long Term Finance (Secured)	8	1,521	139,348
Long Term Interest Payable	9	294,995	286,680
Liabilities against Assets Subject to Finance Lease -Secured	10	5,155	6,283
Deferred Liabilities	11	623,898	682,423
CURRENT LIABILITIES			
Trade and Other Payables - Unsecured		2,188,663	2,653,531
Interest, Profit, Mark-up Accrued on Loans and Other Payables		4,000	3,715
Short Term Finances - Secured	12	228,077	202,727
Unclaimed Dividend		770	770
Current Portion of Non-Current Liabilities		2,358,631	2,222,275
Provision for Taxation		100,700	88,700
		<u>4,880,841</u>	<u>5,171,718</u>
CONTINGENCIES & COMMITMENTS	13	-	-
		<u>7,087,574</u>	<u>7,673,516</u>

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2018**

	Dec-18	Dec-17
	(Rupees in '000')	
Sales - net	1,265,808	1,093,592
Cost of Sales	(1,311,464)	(1,238,241)
Gross (Loss)	(45,656)	(144,649)
Administrative and General Expenses	(27,097)	(28,948)
Distribution and Selling Costs	(68,908)	(25,442)
Other Operating Income	1,119	805
(Loss) from Operations	(140,542)	(198,234)
Finance Cost	(20,114)	(21,793)
(Loss) before Income Tax	(160,656)	(220,027)
Taxation	9,913	(3,567)
Loss for the period (after Income Tax)	(150,743)	(223,594)
Loss per Share - Basic	(1.65)	(3.36)

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2018

	Dec-18	Dec-17
	(Rupees in '000')	
Loss for the period	(150,743)	(223,594)
Other comprehensive Income		
Effect rate difference Incremental Surplus transferred from Deferred tax	36,612	-
	<u>(114,131)</u>	<u>(223,594)</u>

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director


**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2018**

	Dec-18	Dec-17
	(Rupees in '000')	
Cash Flow from Operating Activities		
(Loss) Before Taxation	(160,656)	(220,027)
Adjustment for Non-Cash and Other Items:		
Depreciation	104,146	67,849
Amortization of Interest Free Loan	(633)	(523)
Financial Charges	20,114	21,793
	123,627	89,119
	(37,029)	(130,908)
Changes in Operating Assets and Liabilities		
(Increase) / Decrease in Current Assets		
Stores and Spares	(25,771)	(6,399)
Stock in Trade	757,276	688,735
Trade Debts	(3,229)	30,305
Loans and Advances	(254,654)	(126,609)
Trade Deposits, Prepayments & Other Balances	(1,048)	(1,780)
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	(464,868)	(511,546)
Short Term Finances	25,350	55,030
	33,056	127,736
Taxes Paid	(11,158)	(9,881)
Financial Charges Paid	(3,759)	(3,429)
Gratuity Paid	-	(182)
	(14,917)	(13,492)
Net Cash Flows from Operating Activities	(18,890)	(16,664)
Cash Flow from Investing Activities		
Fixed Capital Expenditure	(198)	(3,718)
Net Cash Out Flows from Investing Activities	(198)	(3,718)
Cash Flow from Financing Activities		
Sponsor Loan	1,107	3,400
Morabaha Payment	(1,492)	(711)
Lease Finance	(1,107)	(527)
Net Cash Out Flows from Financing Activities	(1,492)	2,162
Net Increase in Cash and Bank Balances	(20,580)	(18,220)
Cash and Bank Balances at Beginning of the period	90,588	31,535
Cash and Bank Balances at the end of the period	70,008	13,315

The annexed notes form an integral part of these financial statements.



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2018

	Issued, Subscribed & Paid-up Capital	General Reserve	Accumulated Profit/(Loss)	Revaluation Surplus on Property, Plant & Equipment	Total
(Rupees in '000')					
Balance as on October 01, 2017 as reported	665,120	190,000	(1,642,050)	--	(786,930)
Effect of change in accounting policy of Investment in Associates	--	--	(502,456)	--	(502,456)
Effect of change in accounting policy of Surplus Revaluation of Property, Plant & Equipment	--	--	--	1,220,154	1,220,154
Balance as on October 01, 2017 as restated	665,120	190,000	(2,144,506)	1,220,154	(69,232)
(Loss) for the period	--	--	(223,594)	--	(223,594)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax	--	--	26,685	(26,685)	--
Balance as on December 31, 2017	665,120	190,000	(2,341,415)	1,193,469	(292,826)
Balance as on October 01, 2018	915,120	190,000	(2,718,757)	2,691,495	1,077,858
(Loss) for the year	--	--	(150,743)	--	(150,743)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax	--	--	56,349	(56,349)	--
Effect rate difference Incremental Surplus transferred from Deferred tax	--	--	--	36,612	36,612
	915,120	190,000	(2,813,151)	2,671,758	963,727

The annexed notes form an integral part of these financial statements



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

**YD****A YOUSUF DEWAN COMPANY****CONDENSED INTERIM STATEMENT OF SEGMENT WISE OPERATING RESULTS (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2018**

	Sugar Segment		Polypropylene Segment		Board and Panel Segment		Distillery Segment		Total	
	Dec-18	Dec-17	Dec-18	Dec-17	Dec-18	Dec-17	Dec-18	Dec-17	Dec-18	Dec-17
Gross Sales										
Local	487,732	543,949	-	-	4,470	16,381	22,666	18,329	514,868	578,659
Exports	-	-	-	-	-	-	829,912	581,806	829,912	581,806
	487,732	543,949	-	-	4,470	16,381	852,578	600,135	1,344,780	1,160,465
Sales Commission	-	490	-	-	-	-	4,105	2,995	4,105	3,485
Sales Tax /Special Excise Duty	71,642	58,836	-	-	745	2,615	2,480	1,937	74,867	63,388
	71,642	59,326	-	-	745	2,615	6,585	4,932	78,972	66,873
Net Sales	416,090	484,623	-	-	3,725	13,766	845,993	595,203	1,265,808	1,093,592
COST OF SALES	565,512	663,242	1,436	1,056	13,366	24,320	731,151	549,623	1,311,464	1,238,241
Gross Profit	(149,422)	(178,619)	(1,436)	(1,056)	(9,641)	(10,554)	(114,842)	(45,580)	(45,656)	(144,649)
Administrative Expenses	20,501	23,940	31	35	179	483	6,385	4,490	27,097	28,948
Selling and Distribution Costs	127	-	-	-	-	-	68,781	25,442	68,908	25,442
	20,628	23,940	31	35	179	483	75,166	29,932	96,005	54,390
Segment Results	(170,050)	(202,559)	(1,467)	(1,091)	(9,820)	(11,037)	(39,676)	(15,648)	(141,661)	(199,039)

(Rupees in '000')

Muhammad Baqir Jafferi
Chief Executive Officer**Muhammad Ilyas Abdul Sattar**
Chief Financial Officer**Haroon Iqbal**
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED NOTES TO THE ACCOUNTS (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2018

- 1 Dewan Sugar Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on June 27, 1982, under the Companies Act, 1913 (Now the Companies Ordinance, 1984) and its shares are listed on the Karachi and Lahore Stock Exchanges in Pakistan. The registered office of the company is situated at 7th floor, block-A Finance and Trade Centre Shahara-e-faisal, Karachi, Pakistan; while its manufacturing facilities are located at Jillaniabad, Budho Talpur, Taluka: Mirpur Bathoro, District: Thatta, Sindh, Pakistan. The Principal activity of the Company is production and sale of white crystalline refined sugar, processing and trading of by-products, and other related activities and allied products.
- 2 These financial statements have been prepared in accordance with requirements of the international Accounting Standard 34 "Interim Financial Reporting". In order to comply with the requirements of the above IAS, these financial statements include the following:
 - Balance Sheet as at Dec. 31, 2018, with comparative Balance Sheet as at September 30, 2018
 - Profit and Loss Account for the Quarter ended Dec 31, 2018 with comparable profit and loss account for the comparable interim periods i.e. Quarter ended Dec 31, 2017
 - Cash flow statement, the statement of changes in equity and statement of comprehensive income cumulatively for the quarter ended Dec 31, 2018 with a comparative statement for the comparable the quarter ended Dec 31, 2017
- 3 These financial statements are un-audited and are being submitted to the share holders under the requirement of section 245 of the Companies Ordinance 1984.
- 4 The accounting policies and method of computation adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding year ended September 30, 2018.

	Note	Dec-18 (Rupees in '000')	Sep-18
5 PROPERY, PLANT & EQUIPMENT		<u>5,363,785</u>	<u>5,467,732</u>
Fixed capital expenditure during the period amounted to Rs.0.198 million (September 30, 2018: Rs. 5.959 million) including capital work in progress.			
6 INVESTMENT IN ASSOCIATED COMPANY			
Company held 13,650,000 including 650,000 bonus shares of Dewan Farooque Motors Ltd., available for sale. Previously these investment recorded as per prevailing market rate as on balance date and increased decrease in value of shares charged to comprehensive income. Recently from 30th September 2018 Company has changed its accounting policy as per (IAS) requirement and restated its accounts accordingly. Had the policy not been changed the Company's accumulated loss would have been lower by Rs. 217.172 million (September 2018 Rs.335.927) million and subsequently equity would have been higher for the same amount.			
7 SPONSORS LOAN - UNSECURED			
Sponsors Loan	7.1	<u>201,432</u>	195,492
Sponsors Loan obtained for payment of Term Loan	7.2	<u>116,005</u>	113,714
		<u>317,437</u>	<u>309,206</u>

	Dec-18	Sep-18
7.1 Sponsors Loan	Note	(Rupees in '000')
Opening Balance Original Loan amount	507,425	750,625
Addition during the year	1,107	6,800
	508,532	757,425
Right issue of paid up capital from sponsor loan	-	(250,000)
	508,532	507,425
Less Present value adjustment	(311,933)	(490,516)
Amortized Interest Income	(633)	149,503
Add Amortization Discount Charged to P & L	5,466	29,080
	(307,100)	(311,933)
	201,432	195,492

The Sponsors loan had been measured at amortized cost in accordance with International Accounting standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 11.18% per annum. These interest free loans are payable in lum sum on September 30, 2027.

7.2 Sponsors Loan		
Sponsors Loan obtained for payment of Term Loan	159,648	159,648
Less Present value adjustment	(45,935)	(54,660)
Add Amortization Discount Charged to P & L	2,292	8,726
	(43,643)	(45,934)
Closing Balance	116,005	113,714

This represents unsecured interest free loan payable to sponsoer director. This liability has arisen on account of settlement of liabilities of the bank, which were settled by sponsor director. The terms of repayment of loan finalized after restuctring sellement made with the steering committe and as of that date payable in lumpsum on December 31, 2022. The amount of loan has been measured at amortized cost in accordance with International Accounting Standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 8.1% per annum.

8 LONG TERM FINANCE-SECURED

Syndicated Term Finance: Principal	8.1	-	136,306
First National Bank Modarbaha: Principal	8.2	1,521	3,042
		1,521	139,348
8.1 Syndicated Term Finance:		2,348,128	2,348,128
Classified as current portion			
Current Maturity		561,346	562,795
Overdue installments		1,786,782	1,649,027
Less : Current Maturity on Long Term Loan		2,348,128	2,211,822
		-	136,306

DEWAN SUGAR MILLS LIMITED

8.1 This amount represent outstanding balance of rescheduled settled amount as per compromising decree dated February 18, 2011 granted by Honourable High Court of Sindh at Karachi. As per terms 32 quarterly instalments of principal loan ranging from Rs.57.09 million to Rs. 143.858 million will be payable in ten years with one year grace period with no mark-up through out the repayment period. The repayments of loan had been started from March 30, 2012 and last payment will be made on December 30, 2020

8.2 First National Bank Modaraba

Principal amount outstanding	9,068	13,474
Less: Repayment during the period	1,492	4,406
	7,576	9,068
Less : Current Maturity on Long Term Loan	6,055	6,026
	1,521	3,042

8.2 This amount represents principal outstanding rescheduled amount approved by the management of First National Bank Modaraba on June 15, 2011. The Principal amount will be paid in 32 quarterly un-equal instalments of Rs. 0.558 million to 1.520 million repayable in 10 year including grace Period of one year instalments commencing from 16th June, 2012 and the last instalment will be paid on March 16, 2021. No mark up will be charged during the period of tenure.

	Note	Dec-18 (Rupees in '000')	Sep-18
9 LONG TERM MARK UP PAYABLE			
Mark-up payable on Reschedule Term Finance	9.1	293,051	284,801
Mark-up payable (First National Bank Modaraba)	9.2	1,944	1,879
		294,995	286,680
9.1 Mark-up payable on Reschedule Term Finance : Opening		284,801	251,801
Addition provision for the period		8,250	33,000
		293,051	284,801

This amount represents accumulated running balance of token mark up of Rs 425.051 million payable to Syndicated (Summit Bank & Other) in 4 equal quarterly instalments payable at the end of the loan period. Mark up will be equally provided during the tenure of loan period.

9.2 Mark-up payable (First National Bank Modaraba): Opening	1,879	1,621
Addition provision for the period	65	258
	1,944	1,879

This amount represents accumulated running balance of token mark up of Rs 2.525 million payable to First National Bank Modaraba in 4 equal quarterly instalments of Rs.0.631 million each. The mark-up will be accrued quarterly in 9 years for 36 equal instalment of Rs.0.065 million.

10 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

Present value of minimum lease payment	9,603	10,710
Less : Current Maturity on Long Term Loan	4,448	4,427
	5,155	6,283

	Note	Dec-18 (Rupees in '000')	Sep-18
11 DEFERRED LIABILITIES			
Deferred Tax Liability for Staff Gratuity (Provision)	11.1	6,082	6,082
Deferred Income Tax Liability		617,816	676,341
		<u>623,898</u>	<u>682,423</u>

11.1 The Company discontinued its policy for staff retirement benefits plan for gratuity on March 31, 2007 and provision for all its outstanding liabilities had been made until March 31, 2007. This payable amount of gratuity was to transfer to provident fund trust account, however the Board of Trustee had amended the said clause and now the Company opted to pay this liability to each employees at the time of their separation from the Company.

12 SHORT TERM RUNNING FINANCES - SECURED

Short term running finances - Secured	12.1	192,196	192,196
Book over draft		35,881	10,531
		<u>228,077</u>	<u>202,727</u>

12.1 This amount represent RF facility of Rs.192.196 million sanctioned by the lenders as per Court order/compromising decree. The facility is secured by the way of first charge over current assets of the Company with 20% margin. The mark-up of this facility is 3 month KIBOR plus 0.75% per annum payable quarterly basis.

13 CONTINGENCIES & COMMITMENTS

There is no significant changes in the status of contingencies and commitments during the period as those reported in last published financial statements.

14 TRANSACTION WITH RELATED PARTIES

The related parties comprise associated undertaking, directors, key management personnel and staff provident fund statement regarding remuneration and benefits and chief executives directors and key management personnel.

Sale Commission	4,105	11,446
Provident fund contribution	1,274	5,146
Loan from Director	1,107	6,800
Amount of Right issued of shares to Director	-	250,000

15 DATE OF AUTHORIZATION FOR ISSUE

These Financial Statements were authorized for issue on January 28, 2019 by the board of directors of the Company.

16 GENERAL

Figures have been rounded off to the nearest thousand rupees.



Muhammad Baqir Jafferi
Chief Executive Officer



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Chairman Board of Director

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم ٹھکرا کر گئے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم حصص یافتگان،
السلام علیکم،

دیوان شوگر ملز لمیٹڈ کے بورڈ آف ڈائریکٹرز 31 دسمبر 2018ء کو ختم ہونے والی پہلی سہ ماہی کے غیر عا سالی مالیاتی گوشوارے پیش کرتے ہوئے نہایت مسرت محسوس کر رہے ہیں۔

مالیاتی نتائج:

دوران سال جائزے کے تحت آپ کی کمپنی کو بعد از ٹیکس منسلک 150.743 ملین روپے کا خسارہ برداشت کرنا پڑا جس کا موازنہ اسی مدت کے پچھلے خسارے منسلک 223.594 ملین روپے سے کیا جاسکتا ہے۔

کارکردگی کا جائزہ:

شکر کا شعبہ:

کمپنی نے اپنے کرشنک بیزنس 2018-2019 کا آغاز مورخہ 27 دسمبر 2018ء کو کیا۔ موجودہ بیزنس کے دوران حکومت سندھ نے بین الاقوامی اور مقامی مارکیٹ میں سفید شکر کی قیمتوں پر غور کئے بغیر کسانوں کے دباؤ پر گئے کی کم سے کم قیمت منسلک 182 روپے فی 40 کلوگرام کا اعلان کیا۔ تاہم کرشنک کی رفتار ابتداء سے ہی ست روپی کا شکار رہی اور کسان زیادہ سے زیادہ قیمت وصول کرنے کیلئے فصلوں کی کٹائی سے گریزاں ہیں کیونکہ اس بیزنس میں پچھلے بیزنس کے مقابلہ میں 25% سے 30% تک گئے کی فصل کم ہے۔

ڈسٹری کا شعبہ:

زیر نظر مدت کے دوران ڈسٹری کے شعبے نے 7,598 ٹن اکلوش تیار کیا جس کا موازنہ گزشتہ مدت کے دوران 6,296 ٹن اکلوش سے کیا جاسکتا ہے، اس یونٹ کا منافع استھانول اور خام مال کی قیمت پر منحصر ہے، مولاس کی قیمت جو کہ 12,000 روپے فی ٹن تک پہنچ چکی ہے یہ مثبت پہلو نہیں ہے جس کا اثر ڈسٹری یونٹ کی کارکردگی پر پڑے گا۔

چپ بورڈ:

کرشنک / فصل کی کٹائی میں تاخیر کی وجہ سے چپ بورڈ پلانٹ اپنی پیداوار شروع نہیں کر سکا اس کے برخلاف گزشتہ سہ ماہی میں پلانٹ نے 8,870 ٹینس تیار کی تھیں۔

انتظام پر اللہ پاک رحمن ورحیم کے حضور سجدہ ریز ہو کر دعا مانگتے ہیں ہمارے نبی سرکارِ دو عالم ﷺ کے وسیلے سے کہ اے اللہ ہماری رہنمائی کرے اور کمپنی قوم اور وطن عزیز کو اپنے حفظ و امان میں رکھے اور بھرپور ترقی کرنے کی توفیق عطا کرے۔ ساتھ ہی اللہ پاک سے دعا مانگتا ہوں کہ امت مسلمہ میں امن، چین اور بھائی چارہ پیدا کرے آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



ہارون اقبال
چیئرمین بورڈ آف ڈائریکٹرز

کراچی؛

تاریخ: مورخہ 28 جنوری 2019ء