



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 11, 2019
PICT/CS/0219/001

Financial Results for the Year Ended December 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 11, 2019 at 11:45 a.m. at Registered Office, Karachi recommended the following:

- | | | |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended December 31, 2018 at Rs. 4.1/- per share i.e. 41%. This is in addition to Interim Dividend(s) already paid at Rs. 13.5/- per share i.e. 135% | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the year ended December 31, 2018 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on April 29, 2019 at 10:30 a.m. at The Institute of Chartered Accountants of Pakistan, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 22, 2019.

The Share Transfer Books of the Company will be closed from April 23, 2019 to April 29, 2019 (both days inclusive). Transfers received at the Company's Registrar Central Depository Company of Pakistan Limited, 99-B, Block 'B', SMCHS, Main Shakra-e-Faisal, Karachi at the close of business on April 22, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2018 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, Share Registrar Department, Central Depository Company of Pakistan Limited
The Manager, Central Depository Company of Pakistan Limited

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“Annexure A”

Pakistan International Container Terminal Limited

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2018

	December 31, 2018	December 31, 2017
	----- (Rs in thousands) -----	
Revenue – net	8,250,377	9,291,440
Cost of services	(4,499,383)	(4,745,471)
Gross profit	3,750,994	4,545,969
Administrative expenses	(478,671)	(423,543)
Other expenses	(7,388)	(12,211)
Finance cost	(1,060)	(8,543)
Other income	26,310	67,150
Profit before taxation	3,290,185	4,168,822
Taxation	(1,155,260)	(1,370,944)
Profit after taxation	2,134,925	2,797,878
	----- (Rupees) -----	
Earnings per ordinary share – basic and diluted	19.56	25.63

