

FORM-3

NO: ASECT/BOD/ACCTS/2018

Dated: 12th February, 2019

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 12, 2019 at 1425 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

- i) **Cash Dividend:** NIL ii) **Bonus Shares:** NIL
iii) **Right Shares:** NIL iv) **Any Other Entitlement:** NIL
v) **Any Other Price Sensitive Information**

The financial results of the Company are as follows:

	2018 (Rupees in thousand)	2017 (Restated)
Revenue	70,099,626	69,619,602
Cost of services	(52,257,894)	(51,018,513)
Gross Profit	17,841,732	18,601,089
Administrative and general expenses	(8,456,188)	(8,617,478)
Selling and marketing expenses	(2,871,420)	(2,806,321)
	(11,327,608)	(11,423,799)
Operating profit	6,514,124	7,177,290
Other income	4,796,873	6,001,194
Finance costs	(553,828)	(304,611)
Profit before tax	10,757,169	12,873,873
Taxation	(3,334,722)	(4,505,856)
Profit after tax	7,422,447	8,368,017
Earnings per share- basic and diluted (Rupees)	1.46	1.64

Contd... on page 2

The Consolidated financial results are as follows:

	2018	2017
	(Rupees in thousand)	(Restated)
Revenue	126,160,386	117,019,265
Cost of services	(91,788,250)	(90,538,326)
Gross Profit	34,372,136	26,480,939
Administrative and general expenses	(18,646,757)	(17,336,472)
Selling and marketing expenses	(6,735,399)	(6,132,586)
	(25,382,156)	(23,469,058)
Operating profit	8,989,980	3,011,881
Other income	5,721,522	9,842,166
Finance costs	(7,762,017)	(6,457,612)
	6,949,485	6,396,435
Share of loss from Associate	-	(7,624)
Profit before tax	6,949,485	6,388,811
Provision for income tax	(1,239,481)	(2,071,158)
Profit after tax	5,710,004	4,317,653

The Annual General Meeting of the Company will be held on Thursday, April 25, 2019 at 10:30 a.m., at PTCL Headquarters, Sector G-8/4, Islamabad.

The Share Transfer Books of the Company will be closed from April 17, 2019 to April 25, 2019 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Saima Akbar Khattak
Company Secretary
Ph: 051-2263732