

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No : 051-9280416

E-mail : secretary@fccl.com.pk

Website : http://www.fccl.com.pk

Case No : SECY/FCCL/2037/08

Tel : 051-9280075

Exchange : 051-9280081-83

5763321-24

Dated: 18 February 2019

To: General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi
Tel No: 021-111-001-122

Subject: **Financial Results for Half Year Ended 31st December 2018**

Reference: PSX letter no. PSX/Gen - 427 dated 28th January 2019.

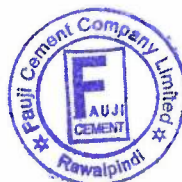
Dear Sir,

1. We have to inform you that meeting of Board of Directors of Company was held on **18th February 2019** at **Highland Resort, Pir Sohawa Road, Sangada, Haripur, Khyber Pakhtunkhwa** at **1200 hours** to approve Half Yearly Accounts for the period ended 31st December 2018. Relevant information is as under:-

- a. **Cash Dividend.** An Interim Cash Dividend for the quarter ended 31st Dec 2018 at Rs 0.75 per ordinary share i.e 7.5 %.
- b. **Bonus Shares.** Nil
- c. **Right Share.** Nil
- d. **Any Other Entitlement / Corporate Action.** Nil
- e. **Any Other Price Sensitive Information.** Nil

2. The above Interim Cash Dividend will be paid to the shareholders whose names will appear in the Register of Members on **14th March 2019**.

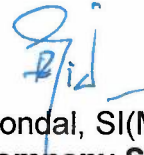
3. The Share Transfer Books of Company will be closed from **15th March to 21st March 2019** (both days inclusive). Transfers received at the Company's Share Registrar **M/s Corplink (Pvt) Ltd**, Wings Arcade, 1-K Commercial, Model Town, Lahore, Phone: 042-35839182, 042-35916719 at the close of business on **12th March 2019** will be considered in time for the purpose of above entitlement to the transferees.



4. The Half Yearly Report of Company for the period ended 31st December 2018 will be transmitted through PUCARS separately, within the specified time.
5. Condensed Interim Statement of Profit & Loss and Statement of Changes in Equity for the six months period ended **31st December 2018** are attached with this letter.
6. You may inform the members of Exchange accordingly, please.

With regards,

Yours sincerely,



Brig Riaz Ahmed Gondal, SI(M) (Retd)
Company Secretary

Copy to Executive Director
Corporatization and Compliance Department
Regulation Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Block L, F 7/4 Blue Area, Islamabad



FAUJI CEMENT COMPANY LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2018

	Note	Three months ended		Six months ended	
		31 December	31 December	31 December	31 December
		2018	2017	2018	2017
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Turnover - net	10	5,088,874	5,474,546	10,431,142	10,268,488
Cost of sales	11	(3,460,263)	(4,039,188)	(7,383,306)	(8,040,356)
Gross profit		1,628,611	1,435,358	3,047,836	2,228,132
Distribution cost		(50,833)	(79,636)	(120,720)	(119,991)
Administrative expenses		(88,262)	(100,240)	(192,388)	(174,401)
Other operating expenses		(105,850)	(92,215)	(189,762)	(137,398)
Finance cost		(23,874)	(42,082)	(53,381)	(73,938)
Other income	12	76,315	23,176	83,328	35,149
Profit before taxation		1,436,107	1,144,361	2,574,913	1,757,553
- Current		(448,601)	(318,598)	(812,085)	(604,754)
- Deferred		35,079	(2,091)	60,968	114,999
Income tax expense		(413,522)	(320,689)	(751,117)	(489,755)
Profit for the period		1,022,585	823,672	1,823,796	1,267,798
Earnings per share - basic & diluted (Rupees)		0.74	0.60	1.32	0.92

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.



Riaz
Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2018

	Share capital	Discount on issue of shares	Revenue reserve		Total
			Un-appropriated	Profit	
Rupees: 000					
Balance at 01 July 2017	13,798,150	(1,364,385)	7,247,360		19,681,125
Total comprehensive income for the period	-	-	1,267,798		1,267,798
Profit for the period	-	-	1,267,798		1,267,798
Other comprehensive income for the period	-	-			-
Total comprehensive income for the period	-	-	1,267,798		1,267,798
Transactions with owners of the Company					
Distributions:					
Final dividend 2017 (i.e. Rs 0.90 per share)	-	-	(1,241,833)		(1,241,833)
Total transactions with owners of the Company	-	-	(1,241,833)		(1,241,833)
Balance at 31 December 2017	13,798,150	(1,364,385)	7,273,325		19,707,090
Balance at 01 July 2018	13,798,150	(1,364,385)	8,055,175		20,488,940
Total comprehensive income for the period					
Profit for the period	-	-	1,823,796		1,823,796
Other comprehensive income for the period	-	-			-
Total comprehensive income for the period	-	-	1,823,796		1,823,796
Transactions with owners of the Company					
Distributions:					
Final dividend 2018 (i.e. Rs 1.00 per share)	-	-	(1,379,815)		(1,379,815)
Total transactions with owners of the Company	-	-	(1,379,815)		(1,379,815)
Balance at 31 December 2018	13,798,150	(1,364,385)	8,409,156		20,932,921

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE

97.1
DIRECTOR

Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER

Kamsha