

NISHAT POWER LIMITED



N I S H A T

NPL-PSE/

February 20, 2019

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on February 20, 2019 at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARE**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Contd...P/2

NISHAT POWER LIMITED



N I S H A T

(2)

The condensed interim profit and loss account (un audited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2018 (Rupees in thousand)	December 31, 2017 (Rupees in thousand)	December 31, 2018 (Rupees in thousand)	December 31, 2017 (Rupees in thousand)
Sales	3,071,379	3,484,674	8,917,570	8,048,977
Cost of sales	(1,870,804)	(2,448,647)	(6,440,282)	(5,887,828)
Gross profit	1,200,575	1,036,027	2,477,288	2,161,149
Administrative expenses	(59,922)	(81,708)	(131,592)	(159,599)
Other expenses	(1,596)	(596)	(2,962)	(3,217)
Other income	2,142	30,652	3,962	31,705
Finance cost	(226,410)	(175,972)	(448,018)	(359,789)
Share of loss of associate	-	(834)	-	(843)
Profit before taxation	914,789	807,569	1,898,678	1,669,406
Taxation	-	-	-	-
Profit for the period	914,789	807,569	1,898,678	1,669,406
Earnings per share - basic and diluted (in Rupees)	2.584	2.281	5.362	4.715

NISHAT POWER LIMITED



N I S H A T

(3)

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2018 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



N I S H A T

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 20th of February, 2019, at 11:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The condensed interim profit and loss account (un audited) of the Company are as follows:-

	Quarter ended		Half year ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,071,379	3,484,674	8,917,570	8,048,977
Cost of sales	(1,870,804)	(2,448,647)	(6,440,282)	(5,887,828)
Gross profit	1,200,575	1,036,027	2,477,288	2,161,149
Administrative expenses	(59,922)	(81,708)	(131,592)	(159,599)

NISHAT POWER LIMITED



N I S H A T

(2)

Other expenses	(1,596)	(596)	(2,962)	(3,217)
Other income	2,142	30,652	3,962	31,705
Finance cost	(226,410)	(175,972)	(448,018)	(359,789)
Share of loss of associate	-	(834)	-	(843)
Profit before taxation	<u>914,789</u>	<u>807,569</u>	<u>1,898,678</u>	<u>1,669,406</u>
Taxation	-	-	-	-
Profit for the period	<u>914,789</u>	<u>807,569</u>	<u>1,898,678</u>	<u>1,669,406</u>
Earnings per share - basic and diluted (in Rupees)	<u>2.584</u>	<u>2.281</u>	<u>5.362</u>	<u>4.715</u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

February 20, 2019


Khalid Mahmood Chohan
Company Secretary