

Date: February 20, 2019

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2018-12-31

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Wednesday, 2019-02-20 at 03:45 PM** at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

(ii) BONUS SHARES

No Bonus shares recommended by the Board

(iii) RIGHT SHARES

No Right shares recommended by the Board

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

No other information recommended by the Board

The financial results of the Company are as attached.

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

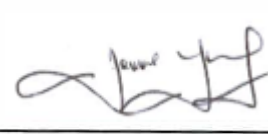
		For the half year ended		For the quarter ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Note	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Rental income	16	188,573,123	183,175,215	96,985,517	91,587,609
Direct operating costs		(6,997,893)	(4,713,378)	(4,514,692)	(2,600,318)
Gross profit		181,575,230	178,461,837	92,470,825	88,987,291
Administrative and general expenses		(49,834,147)	(35,508,320)	(33,363,514)	(1,007,821)
Finance costs	17	(118,802,921)	(95,399,441)	(63,768,106)	(48,409,988)
Other income	18	445,744,967	836,213,321	433,761,680	8,301,766
Profit before taxation		458,683,129	883,767,397	429,100,885	47,871,248
Taxation	19	(11,790,875)	(16,587,044)	(9,353,341)	(7,043,661)
Profit after taxation		446,892,254	867,180,353	419,747,544	40,827,587
Earnings per share - basic and diluted		1.37	3.17	0.07	3.14

The annexed notes from 1 to 23 form an integral part of these financial statements.

EDM


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER


 DIRECTOR

TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2018

		December 31 2018	December 31 2017
	Note	----- Rupees -----	
Rental income	23	285,971,344	276,310,604
Direct operating costs	24	(87,462,027)	(83,048,921)
Gross profit		<u>198,509,317</u>	193,261,683
Administrative and general expenses	25	(66,971,778)	(54,025,907)
Finance costs	26	(129,900,795)	(107,939,265)
Other income	27	436,388,671	834,157,791
Profit before taxation		<u>438,025,414</u>	865,454,303
Taxation	28	(13,738,857)	(17,276,481)
Profit for the year		<u>424,286,557</u>	848,177,822
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u><u>424,286,557</u></u>	<u><u>848,177,821</u></u>
Attributable to:			
Owners of the Holding Company		424,289,656	848,273,291
Non-controlling interest		(3,099)	(95,470)
		<u><u>424,286,557</u></u>	<u><u>848,177,821</u></u>

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR