



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: 111-94-94-11 *

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018

Note	Half Year Ended		Quarter Ended	
	31-Dec-18 Rupees	31-Dec-17 Rupees	31-Dec-18 Rupees	31-Dec-17 Rupees
Revenue - net	3,133,745,222	3,130,818,925	1,673,242,475	1,530,074,707
Cost of sales	(2,834,174,501)	(2,855,844,402)	(1,517,536,781)	(1,392,378,467)
Gross profit	299,570,721	274,974,523	155,705,694	137,696,240
Distribution cost	12,516,629	8,869,768	7,608,505	4,600,545
Administrative expenses	39,359,141	34,231,917	25,941,823	21,921,849
	(51,875,770)	(43,101,685)	(33,550,328)	(26,522,394)
Operating profit	247,694,951	231,872,838	122,155,366	111,173,846
Other income	1,390,302	6,620,644	1,323,873	4,644,236
	249,085,253	238,493,482	123,479,239	115,818,082
Finance cost	65,656,215	56,854,300	33,032,045	30,703,831
Workers profit participation fund	9,171,452	9,081,959	4,522,360	4,255,712
Workers welfare fund	4,509,742	3,451,144	2,743,087	1,617,170
	(79,337,409)	(69,387,403)	(40,297,492)	(36,576,713)
Profit before taxation	169,747,844	169,106,079	83,181,747	79,241,369
Taxation	(33,191,530)	(35,397,120)	(12,150,735)	(13,829,590)
(Loss) after taxation for the period	136,556,314	133,708,959	71,031,012	65,411,779
Earning per share	0.95	1.02	0.49	0.50

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





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REF. # IIL/KSE/2019/0032

Dated: February 21, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

We have to inform you that the Board of Director of our company in their meeting held on Thursday, February 21, 2019 at 1:00 P.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

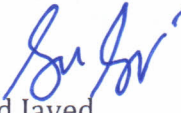
The Share transfer books of the Company will remain closed from February Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd


Shahzad Javed
(Chief Executive)

