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HEAD OFFICE:
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
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NEW CHALLI,
KARACHI-PAKISTAN.

## Adam Sugar Mills Ltd

Febraury 20, 2019

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

## RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018 (UN-AUDITED)

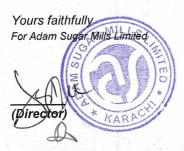
Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, Febraury 20, 2019 at 12:30 p.m at the registered office of the company, recommended the following:

1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The financial results of the Company are as follows: Quarter ended **DECEMBER 31 DECEMBER 31** 2018 2017 Rupees Sales - net 637,507,033 919,195,877 Cost of sales (602, 320, 187) (932, 205, 319) Gross profit / loss 35,186,846 (13,009,442)Administrative expenses (19,894,757) (15,760,664)Selling and distribution expenses (489,694)(9,906,681) (20,384,451)(25,667,345)Operating profit / loss 14,802,395 (38,676,787)Other operating income 597,763 192,703 Finance cost (23,808,498)(24,092,181)Other operating charges (23,210,735)(23,899,478)Loss before taxation (8,408,340)(62,576,265)Taxation (7,968,838)(400,579)Loss after taxation (16,377,178) (62,976,844)Loss per share - basic and diluted (0.95)(3.64)

The quarterly report of the Company for the period ended 31 December, 2018 will be transmitted through PUCARS separately, within the specified time.



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