

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
Pakistan Stock Exchange
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Half Year ended December 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2019 at 03:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-1, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2018 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	Half Year Ended		For Quarter ended	
	July to December		October to December	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	2,293,491,424	1,655,670,142	1,199,606,759	835,013,790
Cost of sales	2,092,824,209	1,516,871,367	1,084,631,627	770,001,740
Gross profit	200,667,215	138,798,775	114,975,132	65,012,050
Operating expenses (Admin & Selling etc.)	98,727,511	74,132,869	49,001,667	35,970,900
Other operating income	30,033,173	18,446,621	13,947,908	10,401,125
Other operating expenses	4,778,665	2,167,861	3,376,575	1,820,606
Operating profit	127,194,212	80,944,666	76,544,798	37,621,669
Financial & other charges	68,179,496	94,109,317	36,408,623	26,901,268
Profit before tax	59,014,716	(13,164,651)	40,136,175	10,720,401
Provision for tax	20,995,183	13,974,589	10,969,065	6,907,379
Profit after tax	38,019,533	(27,139,240)	29,167,110	3,813,022
Un-appropriated profit brought forward	595,210,555	468,969,188	609,651,939	443,098,512
Final dividend paid @ Rs. 0.5 per ordinary share	(29,714,365)	-	(29,714,365)	-
Current year incremental depreciation – net of tax	11,177,922	10,163,172	5,588,961	5,081,586
Un-appropriated profit carried forward	614,693,645	451,993,120	614,693,645	451,993,120
INVESTOR INFORMATION				
Earning per share (Rs.)	0.64	(0.46)	0.49	0.06
Gross margin (%)	8.75%	8.38%	9.58%	7.79%
Net margin (%)	1.66%	-1.64%	2.43%	0.46%
Current ratio	1.09	1.26	1.09	1.26

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Thursday, February 21, 2019

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The Secretary
Pakistan Stock Exchange
Formerly: (Lahore Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Form-7

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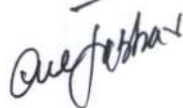
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