

Our Ref: FIN-JSIL-AMC/990
Dated: February 22, 2019

FORM - 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the year ended December 31, 2018

We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Friday, February 21, 2019 at 10:00 AM at Karachi, approved the audited financial statements for the year ended December 31, 2018.

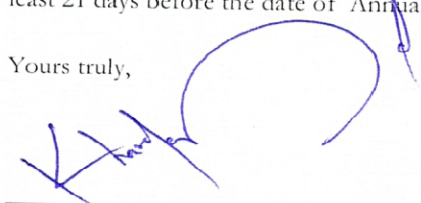
The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed to this letter.

The Annual General Meeting of the Company will be held on Wednesday, April 10, 2019 at 10.00 AM at Karachi subject to approval by Pakistan Stock Exchange.

Based on recommendations of the BoD, answers to para (i) to (v) of Form - 3 are Nil.

Annual Report of the company for year ended December 31, 2018 will be transmitted through PUCARS at least 21 days before the date of Annual General Meeting

Yours truly,

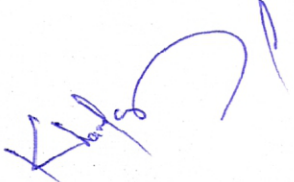


Muhammad Khawar Iqbal
CFO & Company Secretary

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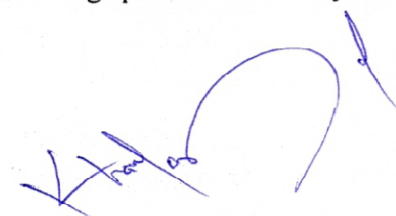
JS INVESTMENTS LIMITED
UNCONSOLIDATED PROFIT AND LOSS STATEMENT (AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	----- Rupees -----	
Income		
Remuneration from funds under management - net	195,074,253	198,371,204
Commission from open end funds under management	4,319,519	8,281,530
Dividend income	3,882,418	40,746,025
Net gain on sale of investments classified 'at fair value through profit or loss' - held-for-trading	2,778,670	2,959,496
Net gain on sale of investments classified as 'available-for-sale'	175,736,478	95,392,424
Return on bank deposits	2,125,280	1,387,815
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	4,459,869	5,703,483
	388,376,487	352,841,977
Administrative and marketing expenses	(283,166,433)	(240,206,912)
Selling and distribution expenses	(88,033,932)	(77,057,572)
Operating profit	17,176,122	35,577,493
Other expenses	(1,163,256)	(1,323,592)
Financial charges	(3,326,506)	(291,187)
	12,686,360	33,962,714
Other income	44,323,483	33,537,797
Profit before taxation	57,009,843	67,500,511
Taxation - net	(15,281,693)	(35,284,935)
Profit for the year	41,728,150	32,215,576
Earnings per share for the year - basic and diluted	0.52	0.40


Muhammad Khawar Iqbal
CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT (AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017
	----- Rupees -----	
Income		
Remuneration from funds under management - net	195,074,253	198,371,204
Commission from open end funds under management	4,319,519	8,281,530
Dividend income	7,333,396	40,746,025
Net gain on sale of investments classified 'at fair value through profit or loss' - held-for-trading	2,787,120	4,254,181
Net gain on sale of investments classified as 'available-for-sale'	175,736,478	95,392,424
Return on bank deposits	2,140,614	1,440,082
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	4,459,869	5,703,483
	391,851,249	354,188,929
Administrative and marketing expenses	(283,635,927)	(240,633,958)
Selling and distribution expenses	(88,033,932)	(77,057,572)
Operating profit	20,181,390	36,497,399
Other expenses	(1,231,330)	(1,369,320)
Financial charges	(3,326,506)	(293,171)
	15,623,554	34,834,908
Other income	44,721,940	34,952,899
Profit before taxation	60,345,494	69,787,807
Taxation - net	(15,959,456)	(35,458,541)
Profit for the year	44,386,038	34,329,266
Earnings per share for the year - basic and diluted	0.55	0.43



Muhammad Khawar Iqbal
CFO & Company Secretary