



**PAKISTAN TOBACCO
COMPANY**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Date: 22/02/2019

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

PABX: +92 (51) 2083200-1
Fax: +92 (51) 2604516
Website: www.ptc.com.pk

Dear Sir,

Financial Results for the year ended on December 31, 2018

We have to inform you that the Board of Directors of our Company in their Meeting held on the 22nd day of February 2019 at 1400 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) CASH DIVIDEND:

Final Cash Dividend for the year ended on 31st December 2018 at Rs. 22.00 per share i.e. 220 %. This is in addition to two Interim Dividends already paid at Rs.7.00 per share i.e.70% and Rs.10.00 per share i.e. 100%.

(ii) BONUS SHARES..... - NIL -

(iii) RIGHTS SHARES..... - NIL -

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION-----NIL -

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The Financial Results of the Company for the year ended on December 31, 2018 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on 22nd April 2019 at 1030 A.M at Serena Hotel, Khayaban-e Suhrwardy, Islamabad

The Share Book Transfer Books of the Company will be closed from **16th to 22nd April 2019 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 15th April, 2019 will be treated in time for above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
Pakistan Tobacco Company Limited


(M. Idries Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	(Restated) Rs in '000'
	December 31, 2018	December 31, 2017
Gross turnover	137,115,757	111,485,277
Excise duties	(63,117,903)	(51,247,115)
Sales tax	(20,885,770)	(16,959,013)
Net turnover	53,112,084	43,279,149
Cost of sales	(29,828,556)	(23,075,361)
Gross profit	23,283,528	20,203,788
Selling and distribution costs	(4,950,293)	(3,762,202)
Administrative expenses	(2,558,072)	(2,663,970)
Other operating expenses	(1,381,858)	(1,186,191)
Other income	177,729	242,134
	(8,712,494)	(7,370,229)
Operating profit	14,571,034	12,833,559
Finance income	742,648	234,124
Finance cost	(33,828)	(56,338)
Net finance income	708,820	177,786
Profit before income tax	15,279,854	13,011,345
Income tax expense	(4,941,862)	(3,437,783)
Profit for the year	10,337,992	9,573,562
Earnings per share - (Rupees)	40.46	37.47