



**Soneri Bank**

SBL/Secy/PSX/19/50  
22 February 2019

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Form - 3**  
**Through PUCARS & hand delivery**

Subject: **Financial Results for the Year ended 31.12.2018**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 167<sup>th</sup> meeting held on Friday, 22 February 2019 at 1130 hrs. at 4<sup>th</sup> Floor, 90-B-C/II, Liberty Market, Gulberg-III, Lahore has approved the Annual Audited Accounts for the year ended 31 December 2018 and recommended the following:

1. **Cash Dividend**

Final cash dividend of Rs. 2.00/- per share (i.e. 10%) for the financial year ended 31.12.2018.

2. **Bonus Shares**

NIL

3. **Right Shares**

NIL

4. **Any Other Entitlement/Corporate Action**

NIL

5. **Any Other Price – Sensitive Information**

NIL

**Financial Results**

The audited financial results approved by the Board of Directors of the Bank for the year ended 31 December 2018 are enclosed herewith as Annexure "A".

The Annual General Meeting of the Bank will be held on 28 March 2019 at 9:00 a.m. at Lahore.



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Soneri Bank

-:02:-

The Share Transfer Books of the Bank will remain closed from 21.03.2019 to 28.03.2019 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on 20.03.2019 will be treated in time for the purpose of the above entitlement to the transferee.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,



**Muhammad Altaf Butt**  
Company Secretary

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

# Soneri Bank Limited

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018



Soneri Bank

Annexure "A"

2018 2017

(Restated)

----- (Rupees in '000) -----

Mark-up / return / interest earned	21,599,792	18,504,526
Mark-up / return / interest expensed	14,646,799	12,032,444
Net mark-up / interest income	6,952,993	6,472,082
<b>Non mark-up / interest income</b>		
Fee and commission income	1,705,716	1,392,650
Dividend income	258,938	240,327
Foreign exchange income - net	988,637	623,807
Gain on securities - net	260,127	1,158,278
Other income	46,753	41,052
Total non-markup / interest income	3,260,171	3,456,114
<b>Total income</b>	10,213,164	9,928,196
<b>Non mark-up / interest expenses</b>		
Operating expenses	7,420,176	6,942,982
Workers' Welfare Fund - net	(61,077)	59,498
Other charges	20,484	650
Total non mark-up / interest expenses	7,379,583	7,003,130
Profit before provisions	2,833,581	2,925,066
(Reversals) / provisions and write offs - net	(71,072)	77,503
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	2,904,653	2,847,563
Taxation	1,120,989	1,187,644
<b>Profit after taxation</b>	1,783,664	1,659,919
	----- (Rupees) -----	
Basic earnings per share	1.6179	1.5056
Diluted earnings per share	1.6179	1.5056

Mirza Zafar Baig  
Chief Financial Officer

