

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M. on Friday the February 22, 2019**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement.

**FINANCIAL RESULTS**

The financial results of the Bank are enclosed.

**ANNUAL GENERAL MEETING**

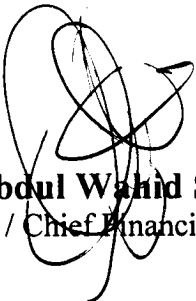
The Annual General Meeting of the Bank will be held on **Thursday the 28<sup>th</sup> March, 2019 at 9:45 A.M at Karachi** as already informed vide letter No. HO:SBoD /4281 dated 21-12-2018.


**BOOK CLOSURE DATES:**

The Share Transfer Books of the Bank shall remain closed from **21-03-2019 to 28-03-2019** (both days inclusive). Transfers received at Messrs Central Depository Company of Pakistan Limited, CDC House 99-B, Block "B", SMCHS, Main Shakra-e-Faisal, Karachi – 74400, the Bank's Registrar and Share Transfer Agent, at the close of the business on **20-03-2019** will be treated in time for attending Annual General Meeting.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

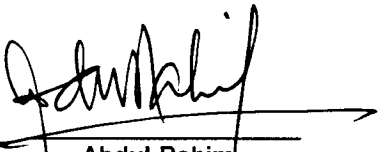
  
**(Abdul Wahid Sethi)**  
SEVP / Chief Financial Officer

  
**(S.M. Ali Zamin)**  
Secretary (Board)

**NATIONAL BANK OF PAKISTAN  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2018**

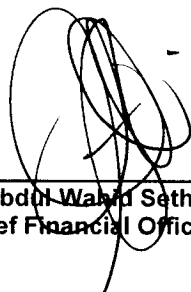
	2018	2017
	----- Rupees in '000 -----	
Mark-up / return / interest earned	149,968,712	123,072,600
Mark-up / return / interest expensed	89,302,482	68,819,721
Net mark-up / return / interest income	<u>60,666,230</u>	<u>54,252,879</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	<u>18,526,356</u>	16,774,473
Dividend income	2,612,755	3,820,934
Foreign exchange income	8,490,244	2,251,341
Gain on securities - net	3,932,344	6,479,598
Other income	<u>2,687,237</u>	1,739,524
Total non mark-up / interest income	<u>36,248,936</u>	31,065,870
Total income	<u>96,915,166</u>	<u>85,318,749</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	<u>55,687,359</u>	48,224,847
Workers welfare fund	-	-
Other charges	<u>244,053</u>	302,690
Total non-markup / interest expenses	<u>55,931,412</u>	48,527,537
Profit before provisions	<u>40,983,754</u>	36,791,212
Provisions and write offs - net	<u>11,300,373</u>	1,191,944
<b>PROFIT BEFORE TAXATION</b>	<u>29,683,381</u>	<u>35,599,268</u>
Taxation	<u>9,668,259</u>	12,571,281
<b>PROFIT AFTER TAXATION</b>	<u>20,015,122</u>	<u>23,027,987</u>
----- Rupees -----		
Basic earnings per share	<u>9.41</u>	<u>10.82</u>
Diluted earnings per share	<u>9.41</u>	<u>10.82</u>


  
Abdul Wajid Sethi  
Chief Financial Officer

  
Abdul Rahim  
EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
	----- Rupees in '000 -----	
Mark-up / return / interest earned	150,178,178	123,415,023
Mark-up / return / interest expensed	<u>89,286,854</u>	<u>68,810,743</u>
Net mark-up / return / interest income	<u>60,891,324</u>	<u>54,604,280</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	<u>20,123,937</u>	18,403,001
Dividend income	<u>2,503,711</u>	3,531,391
Foreign exchange income	<u>8,799,898</u>	2,417,473
Gain on securities - net	<u>3,940,977</u>	6,517,542
Share of (loss) / profit from joint venture - net of tax	<u>(334,149)</u>	1,709
Share of loss from associates - net of tax	<u>(35,359)</u>	(512,422)
Other income	<u>2,675,429</u>	1,756,537
Total non-markup / interest income	<u>37,674,444</u>	<u>32,115,231</u>
Total income	<u>98,565,768</u>	<u>86,719,511</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	<u>57,234,494</u>	49,735,202
Other charges	<u>245,997</u>	306,057
Total non-markup / interest expenses	<u>57,480,491</u>	<u>50,041,259</u>
Profit before provisions	<u>41,085,277</u>	36,678,252
Provisions and write offs - net	<u>11,205,488</u>	534,732
<b>PROFIT BEFORE TAXATION</b>	<u>29,879,789</u>	<u>36,143,520</u>
Taxation	<u>9,844,489</u>	12,797,658
<b>PROFIT AFTER TAXATION</b>	<u>20,035,300</u>	<u>23,345,862</u>
<b>Attributable to:</b>		
Shareholders of the Bank	<u>19,913,104</u>	23,180,529
Non-controlling interest	<u>122,196</u>	165,333
	<u>20,035,300</u>	<u>23,345,862</u>
----- Rupees -----		
<b>Basic earnings per share</b>	<u>9.36</u>	<u>10.90</u>
<b>Diluted earnings per share</b>	<u>9.36</u>	<u>10.90</u>

  
Abdul Wahid Sethi  
Chief Financial Officer

  
Abdul Rahim  
EVP / Divisional Head