Registered Office & Mills: 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan. Phone: +92 51 449 0017-20

+92 51 449 0016 Fax: P.O Box 1321, Rawalpindi info@punjaboilmills.com E-mail: Web: punjaboilmills.com

February 25, 2019

Mr. Muhammad Ghufran DGM Corporate Affairs Pakistan Stock Exchange Ltd. Karachi

Subject: FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2018.

Dear Sir.

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, February 25, 2019 at 11:00 AM its Head Office 120-A E/1, Gulberg III, Lahore, have approved Quarterly Results for the 2nd Quarter Ended December 31, 2018.

i) CASH DIVIDEND NIL **BONUS ISSUE** ii) NIL RIGHT SHARES NIL iii)

Financial Results are as under:-

	Six months period ended		Three months period ended	
	31-Dec. 18 Rupees	31-Dec. 17 Rupees	31-Dec. 18 Rupees	31-Dec. 17 Rupees
Sales - net	2,551,412,557	2,302,472,054	1,450,334,572	1,275,532,437
Cost of sales	2,195,199,643	1,931,007,856	1,239,349,028	1,060,712,236
Gross profit	356,212,914	371,464,198	210,985,544	214,820,201
Operating expenses:				
Selling and distribution cost	129,357,086	143,989,734	73,308,028	84,221,372
Administrative expenses	81,511,639	70,103,549	41,743,259	37,306,965
	210,868,725	214,093,283	115,051,287	121,528,337
Operating profit	145,344,189	157,370,915	95,934,257	93,291,864
Finance cost	7,345,551	3,731,225	4,393,393	2,674,764
Other operating charges	10,413,954	11,328,696	6,847,691	6,588,040
	17,759,505	15,059,921	11,241,084	9,262,804
	127,584,684	142,310,994	84,693,173	84,029,060
Other income	4,949,751	2,480,416	3,386,945	537,796
Profit before taxation	132,534,435	144,791,410	88,080,118	84,566,856
Taxation	57,448,352	50,679,914	30,521,734	26,933,907
Profit after taxation	75,086,083	94,111,496	57,558,384	57,632,949
Earnings per share - basic and diluted	13.93	17.46	10.68	10.69

CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA PAKWAN ZAIQA SPECIALITY FATS - OLIVA OLIVE OILS - ELLA BANASPATI - ELLA COOKING OIL - RAJA SOAP







Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan

+92 42 3576 1585-6 Phone: Fax:

E-mail:

+92 42 3571 0235 & 042 3575 4228

sales.lahore@punjaboilmills.com - Grams: MAHAK LAHORE

Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge, Karachi Office:

Main Shahrah-e-Faisal, Karachi, Pakistan. +92 21 3430 6625

Phone: Fax: +92 21 3430 6629

E-mail: sales.karachi@punjaboilmills.com



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We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2018, for the distribution amongst the members of the Exchange in due course of time.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully

For PUNJAB OIL MILLS LIMITED

(IZAZ ILAHI MALIK) Chief Executive Officer

"SAY NO TO CORRUPTION"

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