

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

Financial Results For the Half Year Ended Dec 31, 2018

Dear Sir,

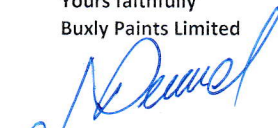
We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Monday, February 25, 2019, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL
- iv. The financial results of the Company for the half year ended Dec 31, 2018 as under: -

	Half Year Ended		Quarter Ended	
	Dec-18	Dec-17	Dec-18	Dec-17
	(Rupees in '000)		(Rupees in '000)	
Sales Net	136,944	135,757	75,040	69,393
Cost of sales	(121,865)	(109,344)	(67,966)	(55,988)
Gross profit	15,079	26,413	7,074	13,405
Distribution and selling expenses	(16,852)	(19,820)	(8,208)	(11,264)
Administrative expenses	(5,377)	(4,644)	(2,939)	(2,264)
Operating profit or Loss	(7,150)	1,949	(4,073)	(123)
Other income	2,693	2,028	1,329	1,074
	(4,457)	3,977	(2,744)	951
Financial cost	(2,679)	(1,841)	(1,236)	(981)
Other Charges	-	(150)	-	1
	(2,679)	(1,991)	(1,236)	(980)
Profit/(Loss) before taxation	(7,136)	1,986	(3,980)	(29)
Taxation	(1,712)	(1,697)	(938)	(867)
Net Profit after taxation	(8,848)	289	(4,918)	(896)
Earning/(Loss) per share- basic and diluted	(6.14)	0.20	(3.42)	(0.62)

Yours faithfully
Buxly Paints Limited


Shamshad Ali
Company Secretary

BUXLY PAINTS LIMITED

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