



Mahmood Textile Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: 26-02-2019.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 31.12.2018.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 26th February, 2019, at 11.00 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider the Half Yearly Accounts for the period ended 31.12.2018

The Financial Results of the Company are as follows:-

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

	Quarter ended		Half year ended	
	Oct-Dec 2018	Oct-Dec 2017	July-Dec 2018	July-Dec 2017
	-----Rupees-----			
Sales-Net	5,923,875,816	4,221,723,048	11,366,706,118	8,515,977,571
Cost of Sales	(5,215,732,425)	(3,904,393,325)	(9,951,744,165)	(7,935,086,272)
Gross Profit	708,143,391	317,329,723	1,414,961,953	580,891,299
Distribution Cost	(175,257,351)	(117,648,920)	(302,460,264)	(215,683,683)
Administrative Expenses	(105,121,134)	(73,152,082)	(206,054,210)	(148,298,952)
Other Expenses	(258,159,348)	(103,564,450)	(258,159,348)	(104,536,191)
Other Income	164,872,100	279,663,161	169,804,961	412,610,177
	(373,665,733)	(14,702,291)	(596,868,861)	(55,908,649)
Profit from operations	334,477,658	302,627,432	818,093,092	524,982,650
Finance Cost	(336,610,809)	(168,613,028)	(592,711,152)	(310,818,185)
Profit before taxation	(2,133,151)	134,014,404	225,381,940	214,164,465
Taxation:				
Current-Net	(38,571,697)	(52,200,000)	(93,000,000)	(100,400,000)
Prior Year	(12,923)	426,954	(12,923)	426,954
	(38,584,620)	(51,773,046)	(93,012,923)	(99,973,046)
Profit after Taxation	(40,717,771)	82,241,358	132,369,017	114,191,419
Other comprehensive Income	-	-	-	-
Total comprehensive Income	(40,717,771)	82,241,358	132,369,017	114,191,419
Earning per share	(2.71)	5.48	8.82	7.61

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited


KHAWAJA MUHAMMAD YOUNUS
DIRECTOR

