



JOHNSON & PHILLIPS (PAKISTAN) LTD.

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ISO 9001 : 2000 Company

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

Dated : 26/02/2019

Subject: Announcement of Financial results for the Half Year ended 31st December , 2018.

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 12:00 PM on Tuesday, 26th February 2019 to consider the Un-Audited Financial statements for the Half Year ended 31st December 2018. The Board while approving the financial statements has not recommended any dividend for the Half Year ended 31st December 2018. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for Half Year ended 31st December 2018 compared with Half Year ended 31st December 2017 alongwith Quarter ended December 31st 2018 compared with Quarter ended December 31st 2017 are as follows:

JOHNSON & PHILLIPS (PAKISTAN) LIMITED				
Condensed Interim Consolidated Statement of Profit Or Loss (Un-Audited)				
For The Six Months Ended December 31, 2018				
	Half year ended December 31		Quarter ended December 31	
	2018	2017	2018	2017
	------(Rupees in thousand)-----			
Revenue from sales and services-net	2,864	2,029	1,058	529
Cost of sales and services	(4,893)	(6,431)	(3,372)	(1,186)
Gross Loss	(2,029)	(4,402)	(2,314)	(657)
Operating expenses				
Distribution cost	(316)	(327)	(132)	(186)
Administrative expenses	(9,295)	(18,528)	(4,642)	(5,223)
Other operating income	4	1,459	4	(1,459)
Operating loss	(11,636)	(21,798)	(7,084)	(7,525)
Finance cost	(4,106)	(2,339)	(2,269)	(1,228)
Loss before taxation	(15,742)	(24,137)	(9,353)	(8,753)
Taxation	343	588	-	573
Loss after taxation	(15,399)	(23,549)	(9,353)	(8,180)
Loss attributable to:				
- Owners of the Holding company	(15,399)	(23,549)	(9,353)	(8,180)
- Non-controlling interest	-	-	-	-
Loss for the period	(15,399)	(23,549)	(9,353)	(8,180)
Loss per share - basic and diluted	(2.83)	(4.32)	(1.72)	(1.50)

JOHNSON & PHILLIPS (PAKISTAN) LIMITED
Consensed Interim Statement of Profit or Loss (Un-Audited)
For The Six Months Ended December 31, 2018

	Half Year ended		Quarter ended	
	December 31	December 31	December 31	December 31
	2018	2017	2018	2017
-----Rupees in thousand-----				
Revenue from sales and services-net	2,864	2,029	1,058	529
Cost of sales and services	(4,893)	(6,431)	(3,372)	(1,186)
Gross loss	(2,029)	(4,402)	(2,314)	(657)
Operating expenses				
Distribution cost	(316)	(328)	(132)	(186)
Administrative expenses	(9,295)	(9,315)	(4,642)	(5,223)
Other income	4	1,459	4	(1,459)
	(9,607)	(8,184)	(4,770)	(6,868)
	(11,636)	(12,586)	(7,084)	(7,525)
Finance cost	(4,106)	(2,339)	(2,269)	(1,228)
Loss before taxation	(15,742)	(14,925)	(9,353)	(8,753)
Taxation	343	588	-	573
Loss after taxation	(15,399)	(14,337)	(9,353)	(8,180)
Loss per share-basic and diluted	(2.83)	(2.63)	(1.72)	(1.93)

The Half Yearly Report of the Company for the period ended December 31st 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
By order of the Board


Shehryar Saeed
Chief Executive officer