



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/19
February 26, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 26, 2019 at 12:00 p.m. at A-601/B, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore recommended the following:

- | | |
|-----------------------------------------------|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

(RUPEES IN THOUSAND)

	Half year ended		Quarter ended	
	31 Dec 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017
SALES	--	--	--	--
COST OF SALES	--	--	--	--
GROSS PROFIT	--	--	--	--
ADMINISTRATIVE EXPENSES	(10,389)	(9,922)	(4,416)	(6,421)
OPERATING LOSS	(10,389)	(9,922)	(4,416)	(6,421)
OTHER OPERATING EXPENSES	(280)	(26,308)	--	(26,308)
OTHER INCOME	4,623	13,130	3,801	7,434
FINANCE COST	(23)	(3,390)	(10)	(1,795)
LOSS BEFORE TAXATION	(6,069)	(26,490)	(625)	(27,090)
TAXATION	--	(5,908)	--	(5,806)
NET LOSS FOR THE PERIOD	(6,069)	(32,398)	(625)	(32,896)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(0.19)	(1.04)	(0.02)	(1.05)

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)
Chief Executive