



February 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 26-02-2019 at 12:00 noon at E-110, Khayaban-e-Jinnah, Lahore-Cantt, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended December 31, 2018 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company for the 2nd quarter and half year ended 31-12-2018 are attached.

The Quarterly Report of the Company for the period ended 31-12-2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

Encl.: As above

Reliance Weaving Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2018

| | Quarter ended | | Six months period ended | |
|---|--------------------------------|------------------|-------------------------|------------------|
| | Dec. 31, 2018 | Dec. 31, 2017 | Dec. 31, 2018 | Dec. 31, 2017 |
| | ----- Rupees in thousand ----- | | | |
| Sales - net | 3,885,675 | 3,119,893 | 7,127,766 | 6,454,343 |
| Cost of Sales | 3,580,863 | 2,802,702 | 6,394,683 | 5,891,822 |
| Gross Profit | 304,812 | 317,191 | 733,083 | 562,521 |
| Distribution Cost | 30,698 | 29,514 | 58,768 | 64,249 |
| Administrative Expenses | 49,577 | 40,131 | 90,439 | 76,264 |
| Other Expenses | 12,856 | 12,247 | 28,403 | 18,332 |
| Other Income | (101,585) | (774) | (103,207) | (2,436) |
| | (8,454) | 81,118 | 74,403 | 156,409 |
| Profit from Operations | 313,266 | 236,073 | 658,680 | 406,112 |
| Finance Cost | 222,757 | 141,786 | 397,135 | 270,694 |
| | 90,509 | 94,287 | 261,545 | 135,418 |
| Share of Loss of Associated Companies - net | (28,987) | (10,873) | (30,107) | (12,199) |
| Profit before Taxation | 61,522 | 83,414 | 231,438 | 123,219 |
| Taxation | | | | |
| - current | 9,368 | 18,378 | 47,508 | 55,697 |
| - prior years | (10,923) | 1,162 | (10,923) | 1,162 |
| - deferred | (5,262) | 0 | (5,262) | 0 |
| | (6,817) | 19,540 | 31,323 | 56,859 |
| Profit after Taxation | 68,339 | 63,874 | 200,115 | 66,360 |
| Earnings per Share | 2.22 | 2.07 | 6.49 | 2.15 |


Company Secretary




Director