



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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Pakistan, + (92 51) 5700824, Fax: + (92 51) 5700829 | www.saiftextile.com

REF # STML/PSX/02/2019

FEBRUARY 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS OF HALF YEARLY ACCOUNTS PERIOD ENDED ON 31.12.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 26, 2019 at 12:00 Noon** at Islamabad has approved the Half Yearly Financial Statements for the period ended on **December 31st, 2018**, the Financial Results of the Company are attached as **Annexure "A"**.

Also Find **PUCARS POST ID** for confirmation.

Thanking You,

Yours faithfully,

for and on behalf of

SAIF TEXTILE MILLS LIMITED


FAHAD TALAL

Company Secretary



Enclosed: As Above

Saif Textile Mills Limited**ANNEXURE-A****Condensed Interim Statement of Profit or Loss &****Other Comprehensive Income(Un-audited)****For the Quarter and Six Months Period Ended December 31, 2018**

	Quarter ended		Six months period ended	
	December 31,	December 31,	December 31,	December 31,
	2018	2017	2018	2017
	----- Rupees in '000 -----			
Sales - net	2,049,962	2,054,485	3,938,037	3,799,440
Cost of sales	(1,820,075)	(1,832,685)	(3,454,755)	(3,409,469)
Gross profit	229,887	221,800	483,282	389,971
Distribution cost	(39,876)	(48,608)	(75,025)	(80,507)
Administrative expenses	(54,467)	(50,625)	(104,486)	(97,173)
Other income	5,799	6,554	11,476	12,967
Other expenses	(2,883)	(3,443)	(4,883)	(5,243)
Profit from operations	138,460	125,678	310,364	220,015
Finance cost	(145,870)	(92,772)	(249,883)	(184,582)
	(7,410)	32,906	60,481	35,433
Exchange fluctuation loss	(65,599)	(23,247)	(82,471)	(23,284)
(Loss) / profit before taxation	(73,009)	9,659	(21,990)	12,149
Taxation	(21,736)	8,827	(24,085)	8,460
(Loss) / profit after taxation	(94,745)	18,486	(46,075)	20,609
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit	(94,745)	18,486	(46,075)	20,609
	----- Rupees -----			
(Loss) / earning per share				
- basic and diluted	(3.59)	0.70	(1.74)	0.78



Nouman Ahmad
Chief Financial Officer