

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

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Ref : N-1105/2019

26th February, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2018**

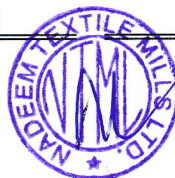
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26th February, 2019 at 2:30 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017
	RUPEES	RUPEES	RUPEES	RUPEES
Turnover - net	3,158,744,653	3,121,637,835	1,543,369,457	1,664,985,738
Cost of sales	(2,787,519,131)	(2,941,385,294)	(1,416,165,300)	(1,569,218,528)
Gross Profit	371,225,522	180,252,541	127,204,157	95,767,210
Administrative expenses	(46,012,467)	(47,047,857)	(23,764,330)	(23,767,169)
Distribution costs	(32,614,517)	(30,633,324)	(14,140,492)	(14,750,020)
	(78,626,984)	(77,681,181)	(37,904,822)	(38,517,189)
Operating profit	292,598,538	102,571,360	89,299,335	57,250,021
Finance costs	(99,766,580)	(72,415,147)	(59,035,093)	(39,663,199)
Other operating (expenses)/income	(2,549,057)	(20,965,491)	4,325,444	(16,820,273)
	(102,315,637)	(93,380,638)	(54,709,649)	(56,483,472)
Profit before taxation	190,282,901	9,190,722	34,589,686	766,549
Taxation				
Current	(29,846,089)	(26,835,570)	(17,751,554)	(11,099,184)
Prior	(526,815)	(1,831,367)	(526,815)	(1,831,367)
Deferred	(5,077,033)	30,149,782	(1,647,022)	15,286,870
	(35,449,937)	1,482,845	(19,925,391)	2,356,319
Profit after taxation	154,832,964	10,673,567	14,664,295	3,122,868
Earning per share - basic & diluted	8.06	0.60	0.76	0.17



The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-12-2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,
For Nadeem Textile Mills Ltd..


Chief Executive

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.