

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: February 26, 2019

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR HALF YEAR ENDED ON 31.12.2018**

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on February 26, 2019 at 03:00 p.m. approved the following un-audited half yearly accounts for the period ended on December 31, 2018.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July 18-Dec 18	July 17-Dec 17	Oct 18-Dec 18	Oct 17-Dec 17
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	66,051,811	150,191,415	30,731,209	75,496,283
Gross loss	(66,051,811)	(150,191,415)	(30,731,209)	(75,496,283)
Operating expenses				
Administrative expenses	22,089,202	17,837,688	14,019,186	8,985,760
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	(88,141,013)	(168,029,103)	(44,750,395)	(84,482,043)
Other income	36,174,657	-	34,740,492	-
Loss from operations	(51,966,356)	(168,029,103)	(10,009,903)	(84,482,043)
Finance cost	7,749	2,087	3,434	2,087
Loss before taxation	(51,974,105)	(168,031,190)	(10,013,337)	(84,484,130)
Taxation - net	-	(171,468,496)	-	(146,315,756)
Profit/(Loss) after taxation	(51,974,105)	3,437,306	(10,013,337)	61,831,626
Profit/ (Loss) per share - basic and diluted	(3.88)	0.26	(0.75)	4.61
Profit / (Loss) after taxation	(51,974,105)	3,437,306	(10,013,337)	61,831,626
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation net of deferred tax	-	-	-	-
Total Comprehensive Profit/ (Loss)	(51,974,105)	3,437,306	(10,013,337)	61,831,626

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed
Company Secretary