

DEWAN FAROOQUE MOTORS LIMITED

February 26, 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 26, 2019 at 07:30 p.m. at Karachi, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630830 | UAN +92 21 111 364 111

DEWAN FAROOQUE MOTORS LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2018, are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	916	743	567	531
Sales tax	153	119	97	85
Commission	-	-	-	-
	153	119	97	85
NET SALES	763	624	470	446
Cost of sales	118,431	68,891	54,296	40,807
GROSS LOSS	(117,668)	(68,267)	(53,826)	(40,361)
Distribution expenses	311	10,848	(1,031)	6,328
Administration and general expenses	20,555	16,091	11,660	9,103
	20,866	26,939	10,629	15,431
OPERATING LOSS	(138,534)	(95,206)	(64,455)	(55,792)
OTHER INCOME	54,373	80,585	24,789	44,208
	(84,161)	(14,621)	(39,666)	(11,584)
Finance cost	122	13	19	8
(LOSS) BEFORE TAXATION	(84,283)	(14,634)	(39,685)	(11,592)
TAXATION	10	8	(159)	6
NET (LOSS) FOR THE PERIOD	(84,293)	(14,642)	(39,526)	(11,598)
Basic / diluted (Loss) per share (Rupee)	(0.61)	(0.11)	(0.29)	(0.09)

Auditor modified their report on going concern and non-provisioning of Mark-up by the Company.

The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Naeemuddin Malik
 Director & Company Secretary


Haroon Iqbal
 Director



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