

CCML/CS/KSE/LSE/ISE/ 359
February 27, 2019

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 2nd Quarter & Six Months
Ended December 31, 2018**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **December 31, 2018** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Un-Consolidated financial results of the Company are as follows:-

	HALF YEAR ENDED		'(RUPEES IN '000')	
	QUARTER ENDED			
	DECEMBER 31 2018	DECEMBER 31 2017	DECEMBER 31 2018	DECEMBER 31 2017
SALES	3,514,377	2,681,074	1,786,890	1,476,088
COST OF SALES	(3,438,777)	(2,578,909)	(1,767,916)	(1,432,320)
GROSS PROFIT	75,600	102,165	18,974	43,768
DISTRIBUTION COST	(25,417)	(23,513)	(13,979)	(15,469)
ADMINISTRATIVE EXPENSES	(91,099)	(80,147)	(47,842)	(39,936)
OTHER EXPENSES	(996)	(178)	(702)	(178)
OTHER INCOME	25,515	59,588	19,125	14,012
FINANCE COST	(32,982)	(21,396)	(18,373)	(12,764)
PROFIT/(LOSS) BEFORE TAXATION	(49,379)	36,519	(42,797)	(10,567)
TAXATION	(44,724)	(14,845)	(22,196)	899
LOSS AFTER TAXATION	(94,103)	21,674	(64,993)	(9,668)
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	(4.15)	0.96	(2.87)	(0.43)

The Consolidated Financial Results are as follows:-

	HALF YEAR ENDED		'(RUPEES IN '000')	
	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31
	2018	2017	2018	2017
SALES	3,514,377	2,681,074	1,786,890	1,476,088
COST OF SALES	(3,438,777)	(2,578,909)	(1,767,916)	(1,432,320)
GROSS PROFIT	75,600	102,165	18,974	43,768
DISTRIBUTION COST	(25,417)	(23,513)	(13,979)	(15,469)
ADMINISTRATIVE EXPENSES	(88,924)	(77,974)	(46,768)	(38,861)
OTHER EXPENSES	(996)	(178)	(702)	(178)
	(115,337)	(101,665)	(61,449)	(54,508)
	(39,737)	500	(42,475)	(10,740)
OTHER INCOME	40,465	50,910	34,349	45,964
PROFIT/(LOSS) FROM OPERATIONS	728	51,410	(8,126)	35,224
FINANCE COST	(33,282)	(21,696)	(18,523)	(12,914)
	(32,554)	29,714	(26,649)	22,310
SHARE OF (LOSS)/PROFIT OF ASSOCIATED COMPANY	(154)	(6,142)	(126)	(3,307)
PROFIT/(LOSS) BEFORE TAXATION	(32,708)	23,572	(26,775)	19,003
TAXATION	(45,207)	(15,345)	(22,437)	399
PROFIT/(LOSS) AFTER TAXATION	(77,915)	8,227	(49,212)	19,402
LOSS PER SHARE-BASIC AND DILUTED (RUPEES)	(3.44)	0.36	(2.17)	0.86

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

for Crescent Cotton Mills Limited

(Sam Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Securities & Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad.