



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

February 27, 2019

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER AND
SIX MONTHS PERIOD ENDED DECEMBER 31, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the February 27, 2019, recommended the following:

- | | | |
|------|---|------------|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter and half year ended 31 December 2018

	Half year ended 31 December		Quarter ended 31 December	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	6,987,025,695	5,453,855,349	3,707,165,494	2,906,920,866
Cost of sales	(5,701,852,862)	(4,385,485,923)	(3,005,495,882)	(2,352,626,621)
Gross profit	1,285,172,833	1,068,369,426	701,669,612	554,294,245
Administrative expenses	(113,030,394)	(97,524,567)	(61,668,770)	(49,030,057)
Selling and distribution expenses	(143,178,523)	(115,739,120)	(82,469,005)	(57,599,142)
	(256,208,917)	(213,263,687)	(144,137,775)	(106,629,199)
Other income	29,211,847	2,450,164	4,732,441	564,217
Finance cost	(110,959,245)	(75,386,065)	(74,928,926)	(36,877,006)
Other expenses	(65,622,337)	(55,020,925)	(35,226,530)	(29,931,164)
Profit before taxation	881,594,181	727,148,913	452,108,822	381,421,093
Taxation	(168,911,278)	(231,431,890)	(72,544,471)	(133,218,258)
Profit after taxation	712,682,903	495,717,023	379,564,351	248,202,835
Earnings per share-basic and diluted	9.70	6.75	5.17	3.38



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	February 27, 2019
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

☒ Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the February 27, 2019 approved the half yearly and second quarterly financial statements for the period ended December 31, 2018 with limited scope review by the external auditors of the Company without recommendation of any dividend, bonus, right and any other entitlement.

The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

February 27, 2019