

Date: February 27, 2019

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Financial Announcement for Quarter ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited in their meeting held on February 27, 2019 at 11:00 AM at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES

No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES

No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

The financial results of the Company are as attached.

Yours Sincerely,



Danish Qazi
Company Secretary

TPL CORP LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	Note	Half year ended		Quarter ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Dividend income		174,751,920	-	174,751,920	-
Administrative expenses		(25,096,482)	(17,953,470)	(17,859,057)	(11,451,691)
Operating profit / (loss)		149,655,438	(17,953,470)	156,892,863	(11,451,691)
Finance costs		(87,374,925)	(5,355,064)	(47,873,385)	(5,355,064)
Other income		8,835	1,038	4,674	1,038
Profit / (loss) before taxation		62,289,348	(23,307,496)	109,024,152	(16,805,717)
Taxation	12	(26,212,788)	-	(26,212,788)	-
Profit / (loss) for the period		36,076,560	(23,307,496)	82,811,364	(16,805,717)
Other comprehensive income					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVOCI)		280,922,033	75,698,409	280,922,033	75,698,409
Total comprehensive income for the period		316,998,593	52,390,913	363,733,397	58,892,692
Earning / (loss) per share - Basic and diluted		0.18	(0.12)	0.46	(0.09)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

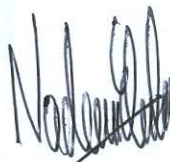
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) **FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	Half year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- (Rupees) -----			
Turnover – net	2,361,244,126	1,353,974,987	1,296,748,429	676,755,218
Cost of sales	(1,683,919,717)	(688,924,048)	(1,025,225,544)	(290,697,876)
Gross profit	677,324,409	665,050,939	271,522,885	386,057,342
Distribution expenses	(146,945,803)	(116,075,190)	(81,064,652)	(65,904,334)
Administrative expenses	(347,099,599)	(364,289,546)	(75,121,562)	(167,067,816)
Operating profit	183,279,007	184,686,203	115,336,671	153,085,192
Other Expense	(15,433,338)	(622,652)	(14,160,677)	(85,420)
Finance cost	(351,991,618)	(219,995,793)	(181,510,026)	(118,901,648)
Other income	561,048,330	842,257,681	475,501,316	829,312,036
Share of profit from investment in associates - net	-	4,898,300	-	-
Profit before taxation	376,902,381	811,223,739	395,167,284	863,410,160
Taxation	(57,821,371)	(36,469,141)	(36,211,821)	(19,870,631)
Profit for the period	319,081,010	774,754,598	358,955,463	843,539,529
Other comprehensive (loss) / income for the period, net of tax	11,927,594	(1,904,464)	21,663,410	(1,904,464)
Total comprehensive income for the period	331,008,604	772,850,134	380,618,873	841,635,065
Earnings per share - basic and diluted	0.24	0.54	0.48	1.42
Total income attributable to :				
Owners of the Holding Company	47,172,201	109,540,741	96,286,722	119,266,082
Non-controlling interest	271,908,809	665,213,857	262,668,741	724,273,447
	319,081,010	774,754,598	358,955,463	843,539,529

The annexed notes from 1 to 14 form an integral part of these unaudited consolidated condensed interim financial information.


Chief Executive


Chief Financial Officer


Director