



Ishaq Textile Mills Limited

Committed To Offer The Best

ITML/ACT/02-2019/201
Dated: February 19, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 27, 2019 at the Registered Office of the Company situated at 35 K.M. Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

We also feel pleased to inform you that In order to re-brand, re-fresh and give a new look to the Company, it has been decided by the board of directors of the Company that name of Ishaq Textile Mills Limited be changed to AN Textile Mills Limited. Moreover, Anns Amer Director of the Company and Mr. Tahir Shahzad, Secretary of the Company hereby authorized singly to get approval from shareholders of the Company and to do all such acts, deeds and things as it may in its absolute discretion deem necessary or incidental and to complete all legal formalities and file all necessary documents to Securities and Exchange Commission of Pakistan, as may be necessary for the purpose of implementing the aforesaid change.

The financial results of the Company for the half year ended December 31, 2018 is separately attached herewith.

Yours faithfully,
For ISHAQ TEXTILE MILLS LIMITED

TAHIR SHAHZAD
COMPANY SECRETARY



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ISHAQ TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half year ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
------(RUPEES IN THOUSAND)-----				
REVENUE	937,142	700,655	403,131	378,562
COST OF SALES	(902,950)	(684,625)	402,897	(367,779)
GROSS PROFIT	34,192	16,030	234	10,783
DISTRIBUTION COST	(957)	(1,463)	(654)	(1,031)
ADMINISTRATIVE EXPENSES	(19,885)	(16,794)	(8,780)	(7,708)
OTHER EXPENSES	(213)	(1,689)	(213)	(1,689)
OTHER INCOME	6,994	6,338	3,583	3,304
FINANCE COST	(16,092)	(14,758)	(10,370)	(9,004)
PROFIT / (LOSS) BEFORE TAXATION	4,039	(12,336)	(16,200)	(5,345)
TAXATION	(25,351)	(6,943)	(5,860)	4,196
LOSS AFTER TAXATION	<u>(21,312)</u>	<u>(19,279)</u>	<u>(22,060)</u>	<u>(1,149)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(2.21)</u>	<u>(2.00)</u>	<u>(2.28)</u>	<u>(0.12)</u>