

AGRO ALLIANZ LIMITED

Unity Tower, Plot # 8 C, Block-6, P.E.C.H.S, Karachi 75400

PHONE # +92 21 34373605-7

FAX # +92 21 34373608

Email: info@agroallianz.com.pk

FORM -7

February 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2018

We have to inform you that the Board of Directors of the Company in their meeting held on **February 27, 2019 at 11:30 a.m.** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** have approved the financial results of the Company for the Half Year ended December 31, 2018 and have recommended the following:

- | | | |
|------|--|-----|
| i) | CASH DIVIDEND | Nil |
| ii) | BONUS SHARES | Nil |
| iii) | RIGHT SHARES | Nil |
| iv) | ANY OTHER PRICE SENSITIVE INFORMATION | Nil |

*Financial Results for the period are attached.

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Yousuf Hamdani
Company Secretary



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AGRO ALLIANZ LIMITED (FORMERLY KARIM COTTON MILLS LIMITED)				
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)				
FOR THE HALF YEAR ENDED DECEMBER 31, 2018				
	Quarter ended		Half year ended	
	December 31,	December 31,	December 31,	December 31,
	2018	2017	2018	2017
	----- (Rupees) -----			
Other income	6,506,764	3,330,164	11,001,201	6,610,329
Administrative and general expenses	(4,510,077)	(813,706)	(9,616,622)	(1,347,229)
Operating profit	1,996,687	2,516,458	1,384,579	5,263,100
Finance costs	-	-	(135,906)	-
Profit before taxation	1,996,687	2,516,458	1,248,673	5,263,100
Taxation	(364,656)	(653,792)	(364,656)	(1,477,785)
Profit after taxation	1,632,031	1,862,666	884,017	3,785,315
Earnings per share - basic and diluted	0.07	0.08	0.04	0.16

