

February 28, 2019

The General Manager,
Karachi Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results For Half Year Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2019 at 10.00 hours at 1-Sarwar Colony, Sarwar road, Lahore Cantt. has approved the financial results for the Half year ended December 31, 2018.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to December		October to December	
	2018	2017	2018	2017
Sales	1,791,316,399	1,259,664,276	940,677,861	716,654,953
Cost of Sales	(1,592,364,178)	(1,133,095,960)	(832,695,443)	(641,384,909)
Gross Profit	198,952,221	126,568,316	107,982,418	75,270,044
Administrative Expense	(27,908,075)	(24,029,551)	(17,130,102)	(11,795,121)
Selling & Dist.	(5,133,784)	(5,738,019)	(2,400,315)	(3,895,317)
Operating Profit	165,910,362	96,800,746	88,452,001	59,579,606
Financial Expenses	(98,031,019)	(21,264,917)	(64,056,806)	(11,527,894)
Other Income	45,125,000	36,725,400	45,125,000	36,725,400
Profit before Taxation	113,004,343	112,261,229	69,520,195	84,777,112
Taxation	(35,255,889)	(49,436,839)	(22,012,243)	(43,156,543)
Profit after Taxation	77,748,454	62,824,390	47,507,952	41,620,569
Earnings per Share	0.44	0.36	0.27	0.24

We will be sending you 3 copies of printed Accounts for your record.

Yours Sincerely,

Company Secretary