



ISHTIAQ TEXTILE MILLS LIMITED

28-02-2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE HALF YEAR PERIOD ENDED DECEMBER 31, 2018

Dear Sir,

We have inform you that the Board of Director's of our Company in their meeting held at 4.30 pm on Thursday February 28, 2019 has proposed to approve the half yearly account for the period ended December 31,2018

FINANCIAL RESULT AS UNDER

	Half Year Ended		Quarter Ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	--	3,616,000	--	--
Cost of sales	(9,249,254)	(12,340,337)	(4,834,598)	(4,601,802)
Gross loss	(9,249,254)	(8,724,337)	(4,834,598)	(4,601,802)
Distribution cost	(34,000)	(46,448)	(34,000)	(44,000)
Administrative expenses	(1,212,497)	(4,872,846)	(463,405)	(4,244,693)
Other expenses	(850,000)	--	(850,000)	--
	(2,096,497)	(4,919,294)	(1,347,405)	(4,288,693)
Operating loss	(11,345,751)	(13,643,631)	(6,182,003)	(8,890,495)
Finance cost	(3,941,742)	(4,139,808)	(2,144,459)	(2,029,854)
Loss before taxation	(15,287,493)	(17,783,439)	(8,326,462)	(10,920,349)
TAXATION				
Current year	--	(36,160)	--	(36,160)
Deferred tax	2,704,581	(511,809)	2,050,247	(1,107,452)
	2,704,581	(547,969)	2,050,247	(1,143,612)
Loss for the year	(12,582,912)	(18,331,408)	(6,276,215)	(12,063,961)
Loss per share - Basic and diluted	(2.96)	(4.31)	(1.48)	(2.84)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR