



Balochistan Glass Limited



FEBRUARY 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

**FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **February 28, 2019 at 02:30 pm** has not declared any Cash Dividend or Bonus for the period ended December 31, 2018.

Financial results for the said period are attached herewith this letter – **Annex – 1**.

Complete set of Condensed Interim Financial Information for the said period will be uploading on PSX and Company's website in due course. Further we will also be sending you the requisite copies of printed Accounts in due course.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



Balochistan Glass Limited



ANNEX-1

BALOCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2018

	For the half year ended		For the quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	435,310	246,126	308,002	113,779
Cost of sales	(496,764)	(313,298)	(310,053)	(148,898)
Gross loss	(61,454)	(67,172)	(2,051)	(35,119)
Administrative and selling expenses	(40,574)	(22,211)	(21,811)	(12,072)
Other income	120,518	1,331	21,431	803
Operating profit / (loss)	18,490	(88,052)	(2,431)	(46,388)
Finance cost	(34,937)	(29,256)	(23,572)	16,745
Loss before taxation	(16,447)	(117,308)	(26,003)	(63,133)
Taxation - Current	-	(3,069)	-	1,421
- Deferred	3,036	1,673	2,302	(836)
	3,036	(1,396)	2,302	585
Loss after taxation	(13,411)	(118,704)	(23,701)	(63,718)
Loss per share - Basic and diluted (Rs.)	(0.05)	(0.69)	(0.09)	(0.37)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



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