



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph#:042-35969486, Email: snel36@hotmail.com

REF.NO. SNEL/FR02/18

DATED: 28-02-2019

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2018**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th Feb, 2018 at 04:00 P.M. at 41-L Gulberg-III, Lahore, did not recommend any dividend for the Quarter ended 31-12-2018. The financial results of the Company are as follows:-

	Quarter ended		Half Year Ended	
	Dec 31 2018	Dec 31 2017	Dec 31 2018	Dec 31 2017
	-----Rupees-----		-----Rupees-----	
Sales - net	-	106,401,368	-	187,743,025
Cost of sales	(8,201,964)	(144,839,955)	(16,403,928)	(257,912,150)
Gross Loss	(8,201,964)	(38,438,587)	(16,403,928)	(70,169,125)
Distribution cost	-	31,473	-	(35,219)
Administrative expenses	(61,071)	(3,172,147)	(197,142)	(7,402,105)
Other operating expenses	-	285,778	-	(7,500)
Finance cost	(13,702,184)	(11,223,900)	(25,887,432)	(21,647,276)
Loss before taxation	(21,965,219)	(52,517,383)	(42,488,502)	(99,261,225)
Taxation-Current and deferred	-	(1,534,386)	-	(2,348,609)
Loss for the period	(21,965,219)	(54,051,769)	(42,488,502)	(101,609,834)
Loss per share - basic and diluted	- 4.92	- 12.10	- 9.51	- 22.75

As per PSX Circular No.PSX/N-4952 dated August 29, 2018 we will be transmitting Quarterly accounts electronically through Pakistan Unified Corporation Action Reporting System (PUCARS) in due course.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly,
For SALMAN NOMAN ENTERPRISES LTD.,

(NAUMAN ALMAS)
Chief Executive