



# N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn  
and Textile All Sorts

## MILLS

1.5 Km. Lallyani Road,  
Opp. Raiwind Grid Station, Raiwind.  
Phone: 042-35391557-8

## HEAD OFFICE:

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SECY/PSX/19

March 01, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

SUB: INTERIM FINANCIAL INFORMATION FOR  
THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

In compliance with PSX Regulations, we have to inform you that the Board of Directors of the Company, in its meeting held on 1<sup>ST</sup> March, 2019 at 3:30 p.m. at its registered office at Karachi considered and approved the un-audited interim financial information for the half year ended December 31, 2018.

Complete financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith. The half yearly report will be transmitted through PUCARS separately.

Thanking you,

Yours faithfully,  
For N. P. Spinning Mills Limited,

(Muhammad Siddique)  
Company Secretary

Encl: as above.

**N.P. SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>December 31, 2018</i>	<i>December 31, 2017</i>	<i>December 31, 2018</i>	<i>December 31, 2017</i>
----- (In Rupees) -----				
Sales	-	3,216,543	-	3,216,543
Cost of sales	<u>(22,733,038)</u>	(24,951,013)	<u>(12,161,904)</u>	(14,202,305)
<b>Gross loss</b>	<b>(22,733,038)</b>	<b>(21,734,470)</b>	<b>(12,161,904)</b>	<b>(10,985,762)</b>
Administrative expenses	(4,474,641)	(4,873,248)	(2,578,912)	(2,237,599)
Other operating expense	(254,659,870)	(75,000)	(254,659,870)	-
Other income	2,097,466	7,369,394	1,915,853	1,813,152
<b>Operating loss</b>	<b>(279,770,083)</b>	<b>(19,313,324)</b>	<b>(267,484,833)</b>	<b>(11,410,209)</b>
Finance cost	(21,033,950)	(18,454,915)	(10,836,598)	(9,253,877)
<b>Loss before taxation</b>	<b>(300,804,033)</b>	<b>(37,768,239)</b>	<b>(278,321,431)</b>	<b>(20,664,086)</b>
Taxation	(34,617,261)	(40,207)	(34,617,261)	(40,207)
<b>Loss after taxation</b>	<b>(335,421,294)</b>	<b>(37,808,446)</b>	<b>(312,938,692)</b>	<b>(20,704,293)</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified</b>				
<b>subsequently to profit or loss</b>				
Deficit on account of revaluation of				
operating fixed assets	(247,735,625)	-	(247,735,625)	-
Deferred tax thereon	34,617,261	-	34,617,261	-
	(213,118,364)	-	(213,118,364)	-
<b>Total comprehensive loss for the period</b>	<b>(548,539,658)</b>	<b>(37,808,446)</b>	<b>(526,057,056)</b>	<b>(20,704,293)</b>
<b>Loss per share</b>	<b>(22.82)</b>	<b>(2.57)</b>	<b>(21.29)</b>	<b>(1.41)</b>

