

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/518-2019

L.C.S

March 13, 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Wednesday **March 13, 2019 at 11:00 am**, have approved the following financial results for the three months period ended December 31, 2018:

	Dec 31 2018	Dec 31 2017
	(Rupees in thousand)	
Sales - net	458,270	445,612
Cost of sales	395,727	539,078
Gross profit / (loss)	62,543	(93,466)
Administrative expenses	14,300	12,570
Distribution cost	1,871	1,557
Other expenses	2,105	0
	18,276	14,127
	44,267	(107,593)
Other income	15,808	7,417
Profit / (loss) from operations	60,075	(100,176)
Finance cost	20,450	14,304
Profit/ (loss) before taxation	39,625	(114,480)
Taxation	8,019	5,977
Profit/ (loss) after taxation	31,606	(120,457)
Other comprehensive income	0	0
Total comprehensive profit / (loss)	31,606	(120,457)
Rupees.....	
Earning / (loss) per share	8.43	(32.12)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary