



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/ 26/2019

March 13, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Thursday **March 13, 2019 at 11:30 am**, have approved the following financial results for the 1st quarter ended December 31, 2018:

	Dec 31 2018 (Rupees in thousand)	Dec 31 2017 (Rupees in thousand)
Sales - net	2,300,598	1,418,155
Cost of sales	(2,024,483)	(1,393,083)
Gross Profit	276,115	25,072
Administrative expenses	(104,393)	(86,713)
Distribution cost	(56,240)	(46,368)
Other expenses	(59)	(279)
	(160,692)	(133,360)
	115,423	(108,288)
Other Income	33,310	1,258
Profit/(Loss) from operations	148,733	(107,030)
Finance Cost	(139,149)	(99,618)
Profit/(Loss) before taxation	9,584	(206,648)
Taxation		
- Current	(27,845)	(21,732)
- Deferred	87,793	0
	59,948	(21,732)
Profit/(Loss) after taxation	69,532	(228,380)
	.....Rupees.....	
Profit/(Loss) per share	2.42	(7.96)

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary